

ALIGN TECHNOLOGY INC
Form 4
February 24, 2014

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2015
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Pascaud Raphael

2. Issuer Name and Ticker or Trading Symbol
ALIGN TECHNOLOGY INC
[ALGN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
02/20/2014

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
VP, International

C/O ALIGN TECHNOLOGY INC., 2560 ORCHARD PARKWAY

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

SAN JOSE, CA 95131

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount Price			
Common Stock	02/20/2014	02/20/2014	M	1,000 A \$ 0	1,467	D	
Common Stock	02/20/2014	02/20/2014	F	430 D \$ 53.52	1,037	D	
Common Stock	02/20/2014	02/20/2014	M	875 A \$ 0	1,912	D	
Common Stock	02/20/2014	02/20/2014	F	377 D \$ 53.52	1,535	D	
Common Stock	02/20/2014	02/20/2014	M	1,000 A \$ 0	2,535	D	

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Common Stock 02/20/2014 02/20/2014 F 430 D \$ 53.52 2,105 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Restricted Stock Unit	\$ 0.0001 (1)	02/20/2014	02/20/2014	M	1,000	(2) (2)	Common Stock	1,000
Restricted Stock Unit	\$ 0.0001 (1)	02/20/2014	02/20/2014	M	875	(3) (3)	Common Stock	875
Restricted Stock Unit	\$ 0.0001 (1)	02/20/2014	02/20/2014	M	1,000	(4) (4)	Common Stock	1,000
Restricted Stock Unit	\$ 0.0001 (1)	02/20/2014	02/20/2014	A	4,900	(5) (5)	Common Stock	4,900
Restricted Stock Unit	\$ 0.0001 (1)	02/20/2014	02/20/2014	A	1,000	(6) (6)	Common Stock	1,000
Market Stock Unit	\$ 0.0001 (1)	02/20/2014	02/20/2014	A	7,350	(7) (7)	Common Stock	7,350
Market Stock Unit	\$ 0.0001 (1)	02/20/2014	02/20/2014	A	1,500	(7) (7)	Common Stock	1,500

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Pascaud Raphael C/O ALIGN TECHNOLOGY INC. 2560 ORCHARD PARKWAY			VP, International	

SAN JOSE, CA 95131

Signatures

/s/ Roger E. George Atty-in-Fact for Raphael
Pascaud

02/24/2014

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Represents par value of ALGN common stock.

1/4th of the restricted stock unit granted on February 20, 2012 became vested on February 20, 2014 and shares were delivered to reporting person on that date. The restricted stock unit will continue to vest annually and shares will be delivered to reporting person on each vest date.

1/4th of the restricted stock unit granted on February 20, 2013 became vested on February 20, 2014 and shares were delivered to reporting person on that date. The restricted stock unit will continue to vest annually and shares will be delivered to reporting person on each vest date.

1/4th of the restricted stock unit granted on March 1, 2013 became vested on February 20, 2014 and shares were delivered to reporting person on that date. The restricted stock unit will continue to vest annually and shares will be delivered to reporting person on each vest date.

1/4th of the restricted stock unit will become vested on February 20, 2015 and 1/4th of the restricted stock unit will vest annually thereafter. Shares will be delivered to reporting person on each vest date.

50% of the restricted stock unit will become vested on February 20, 2016 and 50% of the restricted stock unit will vest on February 20, 2017. Shares will be delivered to reporting person on each vest date.

Represents the maximum number of shares which may be issued under the market stock unit. All of the shares which may be issued under the market stock unit will vest on the last day of the third year of the Performance Period (as defined in the market stock unit agreement).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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