

MARVELL TECHNOLOGY GROUP LTD

Form 4

April 02, 2014

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Sutardja, Sehat

2. Issuer Name and Ticker or Trading Symbol  
MARVELL TECHNOLOGY GROUP LTD [MRVL]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
5488 MARVELL LANE  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
04/01/2014

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
CEO

SANTA CLARA, CA 95054

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V   | Amount or Price   |  |   |
| Common shares                   | 04/01/2014                           |  | M                              |   | 25,000 A <u>(1)</u>   | 46,551,462 <u>(2)</u>                                    | D   |
| Common shares                   | 04/01/2014                           |  | F <sup>(3)</sup>               |   | 9,396 D \$ 16.205   | 46,542,066 <u>(2)</u>                                    | D   |
| Common shares                   | 04/01/2014                           |  | M                              |   | 50,000 A <u>(1)</u>   | 46,592,066 <u>(2)</u>                                    | D   |
| Common shares                   | 04/01/2014                           |  | F <sup>(3)</sup>               |   | 20,731 D \$ 16.205  | 46,571,335 <u>(2)</u>                                    | D   |
| Common shares                   | 04/01/2014                           |  | M                              |   | 200,000 A <u>(1)</u>  | 46,771,335 <u>(2)</u>                                    | D   |

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|               |            |                  |         |   |           |                   |   |
|---------------|------------|------------------|---------|---|-----------|-------------------|---|
| Common shares | 04/01/2014 | F <sup>(3)</sup> | 104,360 | D | \$ 16.205 | 46,666,975<br>(2) | D |
| Common shares | 04/01/2014 | M                | 7,500   | A | Ⓛ         | 46,674,475<br>(2) | D |
| Common shares | 04/01/2014 | F <sup>(3)</sup> | 2,784   | D | \$ 16.205 | 46,671,691<br>(2) | D |
| Common shares | 04/01/2014 | M                | 20,000  | A | Ⓛ         | 46,691,691<br>(2) | D |
| Common shares | 04/01/2014 | F <sup>(3)</sup> | 7,516   | D | \$ 16.205 | 46,684,175<br>(2) | D |
| Common shares | 04/01/2014 | M                | 60,000  | A | Ⓛ         | 46,744,175<br>(2) | D |
| Common shares | 04/01/2014 | F <sup>(3)</sup> | 26,314  | D | \$ 16.205 | 46,717,861<br>(2) | D |
| Common shares | 04/01/2014 | F <sup>(3)</sup> | 1,738   | D | \$ 16.205 | 46,716,123<br>(2) | D |
| Common shares |            |                  |         |   |           | 18,253,334        | I |

By  
Sutardja  
Family  
Partners  
(4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |               |                      |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|---------------|----------------------|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title         | Amount Number Shares |
| Restricted stock units (Right to Acquire)  | Ⓛ  | 04/01/2014                           |  | M                              | 25,000  | (5)  | 04/01/2014  | Common Shares | 25,000               |
| Restricted                                 | Ⓛ  | 04/01/2014                           |  | M                              | 50,000  | (6)  | 04/01/2016  | Common        | 50,000               |

|  |     |            |   |         |      |            |                  | Shares  |  |
|--|-----|------------|---|---------|------|------------|------------------|---------|--|
| stock units<br>(Right to<br>Acquire)               |     |            |   |         |      |            |                  |         |  |
| Restricted<br>stock units<br>(Right to<br>Acquire) | (1) | 04/01/2014 | M | 200,000 | (7)  | 04/01/2014 | Common<br>Shares | 200,000 |  |
| Restricted<br>stock units<br>(Right to<br>Acquire) | (1) | 04/01/2014 | M | 7,500   | (8)  | 04/01/2014 | Common<br>Shares | 7,500   |  |
| Restricted<br>stock units<br>(Right to<br>Acquire) | (1) | 04/01/2014 | M | 20,000  | (9)  | 04/01/2016 | Common<br>Shares | 20,000  |  |
| Restricted<br>stock units<br>(Right to<br>Acquire) | (1) | 04/01/2014 | M | 60,000  | (10) | 04/01/2014 | Common<br>Shares | 60,000  |  |

## Reporting Owners

| Reporting Owner Name / Address                                | Relationships |           |           |       |
|---|---------------|-----------|-----------|-------|
|   | Director      | 10% Owner | Officer   | Other |
| Sutardja, Sehat<br>5488 MARVELL LANE<br>SANTA CLARA, CA 95054 | X             | X         | CEO       |       |
| Dai, Weili<br>5488 MARVELL LANE<br>SANTA CLARA, CA 95054      |               | X         | President |       |

## Signatures

By: /s/ Sehat  
Sutardja 04/02/2014  
 \*\*Signature of Reporting Person Date

By: /s/ Weili Dai 04/02/2014  
 \*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted stock unit represents a contingent right to receive one Marvell common share upon vesting.

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- (2) These securities are jointly owned by Ms. Weili Dai and Dr. Sehat Sutardja who are members of a "Group" for purposes of Section 13(d) of the Securities Exchange Act of 1934, as amended. Dr. Sutardja and Ms. Dai are husband and wife.
- (3) Surrender of shares in payment of tax withholding due as a result of the vesting of restricted stock units.
- (4) Ms. Dai and Dr. Sutardja are the general partners of The Sutardja Family Partners, a California family limited partnership.  
25,000 shares granted pursuant to a service-based RSU award for up to 100,000 shares were vested and released to Dr. Sutardja effective
- (5) April 1, 2014. This grant vests in four equal annual installments beginning on the first anniversary of April 1, 2010, the vesting commencement date.  
50,000 shares granted pursuant to a service-based RSU award for up to 200,000 shares were vested and released to Dr. Sutardja effective
- (6) April 1, 2014. This grant vests in four equal annual installments beginning on the first anniversary of April 1, 2012, the vesting commencement date.  
200,000 shares granted pursuant to a service-based RSU award for up to 200,000 shares were vested and released to Dr. Sutardja effective April 1, 2014. This grant fully vests beginning on the first anniversary of April 1, 2013, the vesting commencement date.
- (7) 7,500 shares granted pursuant to a service-based RSU award for up to 30,000 shares were vested and released to Ms. Dai effective April
- (8) 1, 2014. This grant vests in four equal annual installments beginning on the first anniversary of April 1, 2010, the vesting commencement date.  
20,000 shares granted pursuant to a service-based RSU award for up to 80,000 shares were vested and released to Ms. Dai effective
- (9) April 1, 2014. This grant vests in four equal annual installments beginning on the first anniversary of April 1, 2012, the vesting commencement date.  
60,000 shares granted pursuant to a service-based RSU award for up to 60,000 shares were vested and released to Ms. Dai effective
- (10) April 1, 2014. This grant fully vests beginning on the first anniversary of April 1, 2013, the vesting commencement date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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