

SEACOAST BANKING CORP OF FLORIDA
 Form 5
 February 10, 2015

FORM 5

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
 Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
 Frias Maria

(Last) (First) (Middle)

SEACOAST BANKING CORPORATION OF FLORIDA, P. O. BOX 9012

(Street)

STUART, FL 34995

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 SEACOAST BANKING CORP OF FLORIDA [SBCF]

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
 12/31/2014

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
 EVP & Chief Risk Officer

6. Individual or Joint/Group Reporting

(check applicable line)

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|------------|----------|--|--|---|
| | | | | Amount | (A) or (D) | Price | | | |
| Common Stock | 07/31/2014 | Â | L(1) | 21 | A | \$ 9.83 | 2,488 (2) | D (3) Â | |
| Common Stock | 08/29/2014 | Â | L(1) | 20 | A | \$ 9.97 | 2,508 | D (3) Â | |
| Common Stock | 09/30/2014 | Â | L(1) | 19 | A | \$ 10.38 | 2,527 | D (3) Â | |

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| | | | | | | | | | |
|--------------|------------|---|------------------|----|---|----------|----------|------------------|---|
| Common Stock | 10/31/2014 | Â | L ⁽¹⁾ | 17 | A | \$ 12.12 | 2,544 | D ⁽³⁾ | Â |
| Common Stock | 11/28/2014 | Â | L ⁽¹⁾ | 16 | A | \$ 12.05 | 2,560 | D ⁽³⁾ | Â |
| Common Stock | 12/31/2014 | Â | L ⁽¹⁾ | 15 | A | \$ 13.06 | 2,575 | D ⁽⁴⁾ | Â |
| Common Stock | 12/09/2014 | Â | A | 20 | A | \$ 13.22 | 20 | D | Â |
| Common Stock | Â | Â | Â | Â | Â | Â | 1,135.41 | D ⁽⁵⁾ | Â |
| Common Stock | Â | Â | Â | Â | Â | Â | 1,982 | D ⁽⁶⁾ | Â |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|---|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | | (A) (D) | Date Exercisable Expiration Date | Title |
| Stock-Settled Stock Appreciation Right ⁽⁷⁾ | \$ 133.6 | Â | Â | Â | Â Â | 05/16/2011 ⁽⁸⁾ 05/16/2016 | Common Stock |
| Stock-Settled Stock Appreciation Right ⁽⁷⁾ | \$ 111.1 | Â | Â | Â | Â Â | 04/02/2012 ⁽⁸⁾ 04/02/2017 | Common Stock |
| Common Stock Right to Buy ⁽⁹⁾ | \$ 11 | Â | Â | Â | Â Â | 06/28/2014 ⁽¹⁰⁾ 06/27/2023 | Common Stock |
| Common Stock Right to Buy ⁽⁹⁾ | \$ 10.54 | Â | Â | Â | Â Â | 04/29/2015 ⁽¹¹⁾ 04/29/2024 | Common Stock |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|----------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Frias Maria SEACOAST BANKING CORPORATION OF FLORIDA P. O. BOX 9012 STUART, FL 34995 | Â | Â | Â EVP & Chief Risk Officer | Â |

Signatures

Sharon Mehl as Power of Attorney for Maria Frias 02/10/2015

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Automatic monthly purchase into the Company's Employee Stock Purchase Plan
- (2) All amounts adjusted to reflect effect of one-for-five reverse stock split effective 12/13/13.
- (3) Held in Employee Stock Purchase Plan
- (4) Held in Seacoast's Employee Stock Purchase Plan as of December 31, 2014
- (5) Represents share equivalents held in Company's Retirement Savings Plan as of December 31, 2014
- (6) Represents unvested time-based restricted stock award granted under Seacoast's 2008 Long-Term Incentive Plan on August 23, 2011. These shares will vest in their entirety on August 23, 2016, as long as Ms. Frias remains employed by the Company.
- (7) Granted pursuant to the Company's 2000 Long-Term Incentive Plan
- (8) Date fully vested
- (9) Granted pursuant to the Company's 2013 Incentive Plan
- (10) Vests over 5 years at the rate of 20% on the first anniversary of the date of grant (06/28/2014) and then at the rate of 20% on each of the following four anniversaries thereafter, subject to continue employment.
- (11) Vests over 3 years in one-third increments on each anniversary of the date of grant beginning on the first anniversary of the date of grant (the date indicated), subject to continued employment.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.