

IDT CORP
Form 4
October 19, 2016

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
JONAS HOWARD S

(Last) (First) (Middle)

C/O IDT CORPORATION, 520
BROAD STREET

(Street)

NEWARK, NJ 07102

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
IDT CORP [IDT]

3. Date of Earliest Transaction
(Month/Day/Year)
10/17/2016

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

Chairman of the Board

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Class B Common Stock				(A) or (D)	Price			
Class B Common Stock				Code V	Amount			
Class B Common Stock	10/17/2016		S	182 ⁽²⁾	D \$ 17.5	335,531	I	By Trust FBO Joseph Jonas ⁽³⁾
Class B Common Stock	10/18/2016		S	2,030 ⁽²⁾	D \$ 17.643	333,501	I	By Trust FBO Joseph
Class B Common Stock						117,001	D	
Class B Common Stock						3,369 ⁽¹⁾	I	By 401(k) Plan

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Stock								Jonas ⁽³⁾
Class B Common Stock	10/17/2016	S	183 ⁽²⁾	D	\$ 17.5	335,578	I	By Trust FBO Tamar Jonas ⁽³⁾
Class B Common Stock	10/18/2016	S	2,030 ⁽²⁾	D	\$ 17.643	333,548	I	By Trust FBO Tamar Jonas ⁽³⁾
Class B Common Stock	10/17/2016	S	183 ⁽²⁾	D	\$ 17.5	335,493	I	By Trust FBO Rachel Jonas ⁽³⁾
Class B Common Stock	10/18/2016	S	2,030 ⁽²⁾	D	\$ 17.643	333,463	I	By Trust FBO Rachel Jonas ⁽³⁾
Class B Common Stock	10/17/2016	S	182 ⁽²⁾	D	\$ 17.5	335,701	I	By Trust FBO Leora Jonas ⁽³⁾
Class B Common Stock	10/18/2016	S	2,031 ⁽²⁾	D	\$ 17.643	333,670	I	By Trust FBO Leora Jonas ⁽³⁾
Class B Common Stock	10/17/2016	S	182 ⁽²⁾	D	\$ 17.5	324,861	I	By Trust FBO David Jonas ⁽³⁾
Class B Common Stock	10/18/2016	S	2,031 ⁽²⁾	D	\$ 17.643	322,830	I	By Trust FBO David Jonas ⁽³⁾
Class B Common Stock	10/17/2016	S	182 ⁽²⁾	D	\$ 17.5	332,570	I	By Trust FBO Michael Jonas ⁽³⁾
Class B Common Stock	10/18/2016	S	2,031 ⁽²⁾	D	\$ 17.643	330,539	I	By Trust FBO Michael Jonas ⁽³⁾
Class B Common Stock	10/17/2016	S	182 ⁽²⁾	D	\$ 17.5	335,722	I	By Trust FBO Samuel Jonas ⁽³⁾
Class B Common Stock	10/18/2016	S	2,030 ⁽²⁾	D	\$ 17.643	333,692	I	By Trust FBO Samuel Jonas ⁽³⁾
Class B Common Stock	10/17/2016	S	182 ⁽²⁾	D	\$ 17.5	335,938	I	By Trust FBO Jonathan

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Class B Common Stock	10/18/2016	S	2,031 <u>(2)</u>	D	\$ 17.643	333,907	I	Jonas ⁽³⁾ By Trust FBO Jonathan Jonas ⁽³⁾
Class B Common Stock	10/17/2016	S	182 ⁽²⁾	D	\$ 17.5	335,901	I	By Trust FBO Miriam Jonas ⁽³⁾
Class B Common Stock	10/18/2016	S	2,030	D	\$ 17.643	333,871	I	By Trust FBO Miriam Jonas ⁽³⁾
Class B Common Stock						1,556	I	Custodial for Son (Joseph)
Class B Common Stock						1,556	I	Custodial for Daughter (Rachel)
Class B Common Stock						1,556	I	Custodial for Daughter (Tamar)
Class B Common Stock						1,556	I	Custodial for Daughter (Miriam)
Class B Common Stock						1,556	I	Custodial for Son (Jonathan)
Class B Common Stock						197,641	I	By The Jonas Foundation
Class B Common Stock						629,808	I	By Howard S. Jonas 2014 Annuity Trust
Class A Common Stock						1,574,326	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned (Instr. 5)
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JONAS HOWARD S C/O IDT CORPORATION 520 BROAD STREET NEWARK, NJ 07102	X	X	Chairman of the Board	

Signatures

Joyce J. Mason, by Power of Attorney
10/19/2016

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) As of September 30, 2016.
- (2) The Reporting Person's children's individual trusts each sold these shares of the Company's Class B Common Stock pursuant to 10b5-1 plans all dated April 6, 2016.
- (3) These shares are held in trust for the benefit of the Reporting Person's children. The Reporting Person's spouse is the trustee of the trust. Mr. Jonas does not exercise or share investment control of these shares.

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