

CITIZENS INC

Form 4

November 04, 2016

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
JORGENSEN DAVID S

(Last) (First) (Middle)

400 EAST ANDERSON LANE

(Street)

AUSTIN, TX 78752

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
Symbol

CITIZENS INC [CIA]

3. Date of Earliest Transaction
(Month/Day/Year)

01/07/2016

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
☒ Officer (give title below) ____ Other (specify below)

VP, CFO & Treasurer

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|-------------------------------------|--------------------------------------|--|--------------------------------|---|----------|------------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | |
| Citizens, Inc. Class A Common Stock | 01/07/2016 | | L | V ⁽¹⁾ | 144.9485 | A | \$ 6.87 | 198.054 | D |
| Citizens, Inc. Class A Common Stock | 02/03/2016 | | L | V ⁽¹⁾ | 155.1265 | A | \$ 6.42 | 353.1805 | D |
| Citizens, Inc. Class | 03/02/2016 | | L | V ⁽¹⁾ | 134.4554 | A | \$ 7.41 | 487.6359 | D |

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A
Common
Stock

Citizens,
Inc. Class

A 04/06/2016
Common
Stock

L V⁽¹⁾ 133.1115 A \$ 7.48 620.7474 D

Citizens,
Inc. Class

A 05/04/2016
Common
Stock

L V⁽¹⁾ 121.7545 A \$ 7.48 742.5019 D

Citizens,
Inc. Class

A 06/02/2016
Common
Stock

L V⁽¹⁾ 123.2533 A \$ 8.08 865.7552 D

Citizens,
Inc. Class

A 07/07/2016
Common
Stock

L V⁽¹⁾ 132.3194 A \$ 7.53 998.0746 D

Citizens,
Inc. Class

A 08/03/2016
Common
Stock

L V⁽¹⁾ 114.1199 A \$ 8.73 1,112.1945 D

Citizens,
Inc. Class

A 09/08/2016
Common
Stock

L V⁽¹⁾ 100.291 A \$ 9.94 1,212.4855 D

Citizens,
Inc. Class

A 10/05/2016
Common
Stock

L V⁽¹⁾ 107.7873 A \$ 9.25 1,320.2728 D

Citizens,
Inc. Class

A 11/02/2016
Common
Stock

L (1) 125.7874 A \$ 7.92 1,446.0602 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not**

SEC 1474
(9-02)

required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secur Bene Own Follo Repor Trans (Instr |
|---|--|---|---|--------------------------------------|--|--|---|---|---|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |

Reporting Owners

| Reporting Owner Name / Address | Relationships |
|---|----------------------------------|
| | Director 10% Owner Officer Other |
| JORGENSEN DAVID S 400 EAST ANDERSON LANE AUSTIN, TX 78752 | VP, CFO & Treasurer |

Signatures

/s/David S.
Jorgensen

11/04/2016

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These shares were purchased through the Citizens Stock Investment Plan as part of regular monthly payroll deduction.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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