

Olson Mark K  
 Form 3/A  
 November 21, 2017

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|   |         |  |   |   |
|---|---------|--|---|---|
| 1. Name and Address of Reporting Person * |         | 2. Date of Event Requiring Statement   | 3. Issuer Name and Ticker or Trading Symbol |   |
| Olson Mark K                              |         | (Month/Day/Year)   | People's Utah Bancorp [PUB]                 |   |
| (Last)                                    | (First) | (Middle)   | 11/15/2017                                  |   |
| 1 EAST MAIN STREET                        |         | 4. Relationship of Reporting Person(s) to Issuer   |   | 5. If Amendment, Date Original Filed(Month/Day/Year)  |
| (Street)                                  |         | (Check all applicable)   |   | 11/20/2017  |
| AMERICAN FORK, UT 84003                   |         | <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner<br><input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other<br>(give title below)    (specify below)<br>Chief Financial Officer |   | 6. Individual or Joint/Group Filing(Check Applicable Line)<br><input checked="" type="checkbox"/> Form filed by One Reporting Person<br><input type="checkbox"/> Form filed by More than One Reporting Person |
| (City)                                    | (State) | (Zip)  |   |   |

**Table I - Non-Derivative Securities Beneficially Owned**

|                                    |  |   |  |
|------------------------------------|--|---|--|
| 1. Title of Security<br>(Instr. 4) | 2. Amount of Securities Beneficially Owned<br>(Instr. 4) | 3. Ownership Form:<br>Direct (D)<br>or Indirect (I)<br>(Instr. 5) | 4. Nature of Indirect Beneficial Ownership<br>(Instr. 5) |
|------------------------------------|--|---|--|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

|   |   |  |  |  |  |
|---|---|--|--|--|--|
| 1. Title of Derivative Security<br>(Instr. 4) | 2. Date Exercisable and Expiration Date<br>(Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security<br>(Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security:<br>Direct (D)<br>or Indirect (I)<br>(Instr. 5) | 6. Nature of Indirect Beneficial Ownership<br>(Instr. 5) |
|   | Date Exercisable    Expiration Date                         | Title  | Amount or Number of Shares                             |  |  |

Restricted Stock Unit (1)    Â (2)(3)    Â (2)(3)    Common Shares    2,437    \$ 0    D    Â

## Reporting Owners

| Reporting Owner Name / Address                                | Relationships |           |                                  |          |
|---|---------------|-----------|----------------------------------|----------|
|   | Director      | 10% Owner | Officer                          | Other    |
| Olson Mark K<br>1 EAST MAIN STREET<br>AMERICAN FORK, UT 84003 | <u>Â</u>      | <u>Â</u>  | <u>Â</u> Chief Financial Officer | <u>Â</u> |

## Signatures

/s/ Wolfgang T. N. Muelleck,  
Attorney-in-fact

11/21/2017

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This filing has been amended to include the power-of-attorney as an attachment.
- (2) Each restricted stock unit represents a contingent right to receive one of the issuer's common shares
- (3) The Restricted Stock Units vest in three equal annual installments beginning on 7/1/2018.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.