

JANKOWSKI JESS
Form 4
May 24, 2018

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
JANKOWSKI JESS

2. Issuer Name and Ticker or Trading Symbol
NANOPHASE TECHNOLOGIES Corp [NANX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
1319 MARQUETTE DRIVE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
05/23/2018

Director 10% Owner
 Officer (give title below) Other (specify below)
President, CEO

ROMEDEVILLE, IL 60446

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | | (A) or (D) Price | | | |
| Common Stock | | | | | 38,801 | D | |
| Common Stock | | | | | 1,000 | I | Spouse's IRA |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title Amount or Number of Shares |
| Common Stock (right to purchase) | \$ 1.02 | | | | | 05/04/2010 ⁽¹⁾ 05/04/2019 | Common Stock 30,000 |
| Common Stock (right to purchase) | \$ 1.7 | | | | | 05/03/2011 ⁽¹⁾ 05/03/2020 | Common Stock 27,000 |
| Common Stock (right to purchase) | \$ 1.26 | | | | | 05/02/2012 ⁽¹⁾ 05/02/2021 | Common Stock 85,000 |
| Common Stock (right to purchase) | \$ 0.3 | | | | | 08/07/2013 ⁽¹⁾ 08/07/2022 | Common Stock 98,000 |
| Common Stock (right to purchase) | \$ 0.415 | | | | | 02/14/2014 ⁽¹⁾ 02/14/2023 | Common Stock 90,000 |
| Common Stock (right to purchase) | \$ 0.52 | | | | | 02/13/2015 ⁽²⁾ 02/13/2024 | Common Stock 90,000 |
| Common Stock (right to purchase) | \$ 0.44 | | | | | 02/18/2016 ⁽³⁾ 02/18/2025 | Common Stock 81,000 |
| Common Stock (right to purchase) | \$ 0.42 | | | | | 02/23/2017 ⁽³⁾ 02/23/2026 | Common Stock 69,000 |
| | \$ 0.68 | | | | | 02/21/2018 ⁽³⁾ 02/21/2027 | 81,000 |

Common
Stock
(right to
purchase)

Common
Stock

Common
Stock
(right to
purchase)

\$ 0.82

05/23/2018

A

90,000

05/23/2019⁽¹⁾

05/23/2028

Common
Stock

90,00

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|----------------|-------|
| | Director | 10% Owner | Officer | Other |
| JANKOWSKI JESS 1319 MARQUETTE DRIVE ROMEOVILLE, IL 60446 | X | | President, CEO | |

Signatures

Jess A.
Jankowski

05/24/2018

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Subject to certain restrictions, beginning on this date, options vest in three equal annual installments.

(2) Subject to certain restrictions, beginning on this date, options vest in three equal installments.

(3) Subject to certain restrictions, beginning on this date, the options vest in three equal annual installments.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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