

CALDWELL THOMAS G
Form 4/A
June 26, 2018

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CALDWELL THOMAS G

2. Issuer Name and Ticker or Trading Symbol
MIDDLEFIELD BANC CORP
[MBCN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
15985 EAST HIGH STREET, P. O.
BOX 35

3. Date of Earliest Transaction
(Month/Day/Year)
06/22/2018

Director 10% Owner
 Officer (give title below) Other (specify below)
President/Chief Executive Offi

(Street)
MIDDLEFIELD, OH 44062

4. If Amendment, Date Original Filed(Month/Day/Year)
06/25/2018

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| Common Stock | 06/22/2018 | | A | (A) V Amount 1,018 (1) | \$ 51.6 1,677 | D | |
| Common Stock | 06/22/2018 | | F | 300 | \$ 51.6 1,377 | D | |
| Common Stock | | | | | 13,522 | D (2) | |
| Common Stock | | | | | 246.13 (3) | I | custodian for children |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Stock Option (right to buy) | \$ 23 | | | | | 11/10/2009 11/10/2018 | Common Stock | 1,000 |
| Stock Option (right to buy) | \$ 23 | | | | | 11/10/2009 11/10/2018 | Common Stock | 1,500 |
| Stock Option (right to buy) | \$ 17.55 | | | | | 05/09/2012 05/09/2021 | Common Stock | 2,500 |
| Conditional Stock Award ⁽⁴⁾ | \$ 32.4 | | | | | <u>(4)</u> 03/01/2019 | Common Stock | 865 |
| Conditional Stock Award ⁽⁵⁾ | \$ 38.6992 | | | | | <u>(5)</u> 07/20/2020 | Common Stock | 753 |
| Conditional Stock Award ⁽⁶⁾ | \$ 48.2 | | | | | <u>(6)</u> 05/22/2021 | Common Stock | 2,240 |

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

Director 10% Owner Officer Other

CALDWELL THOMAS G
15985 EAST HIGH STREET
P. O. BOX 35
MIDDLEFIELD, OH 44062

X

President/Chief Executive Offi

Signatures

Thomas G. Caldwell by James R. Heslop, II Power of
Attorney

06/26/2018

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares were acquired under the terms of a Conditional Stock Grant dated June 22, 2015.
- (2) Includes shares held jointly with spouse.
- (3) Includes shares acquired under MBCN Dividend Reinvestment Plan.

Until the award vests, the award confers no right to vote, no right to dividends, and no other shareholder rights to the recipient. Vesting is

- (4) subject to a time-based or service condition and a performance-based condition. The details of the vesting conditions may be found in a Form 8-K filing dated March 4, 2016.

Until the award vests, the award confers no right to vote, no right to dividends, and no other shareholder rights to the recipient. Vesting is

- (5) subject to a time-based or service condition and a performance-based condition. The details of the vesting conditions may be found in a Form 8-K filing dated July 20, 2017.

Until the award vests, the award confers no right to vote, no right to dividends, and no other shareholder rights to the recipient. Vesting is

- (6) subject to a time-based or service condition and a performance-based condition. The details of the vesting conditions may be found in a Form 8-K filing dated May 29, 2018.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.