Edgar Filing: Soriano Lidio - Form 4

Soriano Lidi Form 4 January 29, FORM Check th if no lon subject t Section Form 4 o Form 5 obligatio may con <i>See</i> Instr 1(b).	2019 A 4 UNITED and a state of the state	IENT O suant to s	Was F CHAN Section 1 Public Ut	Shington, GES IN SECUR 6(a) of th	D.C. 20 BENEF ITIES e Securit ling Cor	549 ICIA ties E	LOW Exchang y Act of	COMMISSION NERSHIP OF e Act of 1934, E 1935 or Section 0	OMB Number: Expires: Estimated a burden hou response	•	
	•	~ *									
1. Name and Address of Reporting Person <u>*</u> Soriano Lidio			2. Issuer Name and Ticker or Trading Symbol POPULAR INC [BPOP]				ng	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (N	Middle)		Earliest Tr				(Check	k all applicable	;)	
			(Month/Day/Year) 01/25/2019					Director 10% Owner X Officer (give title Other (specify below) below) Executive Vice President			
				endment, Date Original nth/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
(City)		(Zip)				G	••	Person			
1.Title of	× /			e I - Non-D 3.			_	uired, Disposed of 5. Amount of		-	
(Instr. 3)		tion Date 2A. Deemed ay/Year) Execution Date, if any (Month/Day/Year)			3. 4. Securities Acquired Transactior(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or			S. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock Par Value \$0.01 per share	01/27/2019			Code V	Amount 6,531	. ,	Price (<u>1</u>)	66,533.581 (2)	D		
Common Stock Par Value \$0.01 per share	01/27/2019			F	1,787	D	\$ 53.48	64,746.581	D		
Common Stock Par	01/27/2019			F	508	D	\$ 53.48	64,238.581	D		

Value \$0.01 per share

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units (3)	\$ 0 <u>(3)</u>	01/25/2019		A	6,531		<u>(4)</u>	(4)	Common Stock Par Value \$0.01 per share	6,531 (3)
Restricted Stock Units	<u>(1)</u>	01/27/2019		М		6,531	(5)	(5)	Common Stock Par Value \$0.01 per share	6,531

Reporting Owners

Reporting Owner Name / Address			Relationships	
	Director	10% Owner	Officer	Other
Soriano Lidio P.O. BOX 362708 SAN JUAN, PR 00918			Executive Vice President	
Signatures				
Marie Reyes-Rodriguez, Attorney-in-fact		01/29/	2019	
**Signature of Reporting Person		Date	e	

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted Stock Units convert into an equivalent number of shares of Common Stock.
- (2) Includes 1,137.459 shares acquired since Mr. Soriano's last Form 4, pursuant to reinvestment of dividends paid by the Corporation in transactions exempt from Section 16 of the Securities Exchange Act.
- (3) Reflects performance-based vesting of performance share units granted to the reporting person on January 27, 2016 and accrued dividend equivalents thereunder converted into restricted stock units ("RSUs"), in each case, subject to continued time-based vesting conditions.
- (4) The underlying RSUs remain subject to continued time-based vesting conditions through January 27, 2019. Upon vesting, restricted stock units are converted into an equivalent number of shares of Common Stock that are distributed to the reporting person.

On January 25, 2019, 6,531 performance share units granted to the reporting person on January 27, 2016 were converted into restricted

(5) stock units upon their performance-based vesting. The restricted stock units remained subject to continued time-based vesting conditions through January 27, 2019

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.