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JOHNSON E Form 4	RIC G										
January 03, 2								OMB A	PPROVAL		
FORM	UNITED	STATES		SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549					3235-0287		
Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). TATEMENT OF CHANGES IN BENEF SECURITIES Filed pursuant to Section 16(a) of the Securit Section 17(a) of the Public Utility Holding Com 30(h) of the Investment Compar						EFICIAL OWNERSHIP OF ES Curities Exchange Act of 1934, Company Act of 1935 or Section					
(Print or Type R	esponses)										
1. Name and Address of Reporting Person <u>*</u> JOHNSON ERIC G			2. Issuer Name and Ticker or Trading Symbol LINCOLN NATIONAL CORP [LNC]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
(Last) (First) (Middle) 150 N. RADNOR-CHESTER ROAD			3. Date of Earliest Transaction (Month/Day/Year) 12/29/2017			Director Officer (giv below)		% Owner her (specify			
(Street) RADNOR, PA 19087			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting					
(City)	(State)	(Zip)	Tah	le I - Non-	Derivative	Securities A	Person	of or Beneficia	lly Owned		
	2. Transaction Date (Month/Day/Year)	2A. Deema Execution any (Month/Da	ed Date, if	3. Transactic Code (Instr. 8)	4. Securit onAcquired Disposed (Instr. 3, 4 Amount	ies (A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect		
Reminder: Repo	ort on a separate line	for each cl	ass of sec	urities bene	Perso inforn requir	ns who rest nation cont ed to resp sys a curre	or indirectly. spond to the collectained in this form ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)		

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of	8. Pr
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities	Deri
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	Secu

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8		Acquired or Dispose (D) (Instr. 3, 4 and 5)	ed of					(Inst
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock Unit	<u>(1)</u>	12/29/2017		А		523.61		(2)	(2)	Common Stock	523.61	\$ 7

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
JOHNSON ERIC G 150 N. RADNOR-CHESTER ROAD RADNOR, PA 19087							
Signatures							
/s/ Nancy A. Smith,	01/03	3/2018					

Attorney-in-Fact <u>**</u>Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each Phantom Stock Unit is the equivalent of one share of LNC Common Stock.

Quarterly payment of board retainer and fees in shares of phantom stock accrued under the Deferred Compensation Plan for

- (2) Non-Employee Directors (the "Plan"), which are payable solely in shares of the Company's common stock at resignation or retirement. The reporting person may transfer his/her Phantom Stock account into an alternative investment account at any time.
- (3) Includes 148.81 shares acquired through dividend reinvestment since the reporting person's last report.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.