

Clough Global Equity Fund
Form DEF 14A
May 26, 2010

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 14A

Proxy Statement Pursuant to Section 14(a) of the

Securities Exchange Act of 1934

(Amendment No.)

Filed by the Registrant ☒

Filed by a Party other than the Registrant ☐

Check the appropriate box:

☐ Preliminary Proxy Statement

☐ **Confidential, for Use of the Commission Only** (as permitted by Rule 14a-6(e)(2))

☒ Definitive Proxy Statement

☐ Definitive Additional Materials

☐ Soliciting Material Pursuant to Sec. 240.14a-12

CLOUGH GLOBAL EQUITY FUND

(Name of Registrant as Specified In Its Charter)

(Name of Person(s) Filing Proxy Statement, if other than the Registrant)

Payment of Filing Fee (Check the appropriate box):

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x No fee required.

.. Fee computed on table below per Exchange Act Rules 14a-6(i)(1) and 0-11.

(1) Title of each class of securities to which transaction applies:

(2) Aggregate number of securities to which transaction applies:

(3) Per unit price or other underlying value of transaction computed pursuant to Exchange Act Rule 0-11 (set forth the amount on which the filing fee is calculated and state how it was determined):

(4) Proposed maximum aggregate value of transaction:

(5) Total fee paid:

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(1) Amount Previously Paid:

(2) Form, Schedule or Registration Statement No.:

(3) Filing Party:

(4) Date Filed:

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CLOUGH GLOBAL ALLOCATION FUND

CLOUGH GLOBAL EQUITY FUND

CLOUGH GLOBAL OPPORTUNITIES FUND

(each a Fund collectively, the Funds)

1290 Broadway, Suite 1100

Denver, Colorado 80203

(877) 256-8445

NOTICE OF ANNUAL MEETINGS OF SHAREHOLDERS

TO BE HELD ON JULY 16, 2010

To the Shareholders of the Funds:

Notice is hereby given that the Annual Meetings of Shareholders (each a Meeting and collectively the Meetings) of the Funds will be held at the offices of the Funds, 1290 Broadway, Suite 1100, Denver, Colorado 80203, on Friday, July 16, 2010, at 10:00 a.m. Mountain Time, for the following purposes:

1. Shareholders of the Clough Global Allocation Fund are being asked to elect two (2) Trustees of the Clough Global Allocation Fund;
2. Shareholders of the Clough Global Equity Fund are being asked to elect three (3) Trustees of the Clough Global Equity Fund;
3. Shareholders of the Clough Global Opportunities Fund are being asked to elect three (3) Trustees of the Clough Global Opportunities Fund; and
4. To consider and vote upon such other matters, including adjournments, as may properly come before said Meeting or any adjournments thereof.

These items are discussed in greater detail in the attached combined Proxy Statement.

The close of business on May 17, 2010, has been fixed as the record date for the determination of shareholders entitled to a notice of and to vote at the applicable Meeting and any adjournments thereof.

YOUR VOTE IS IMPORTANT REGARDLESS OF THE SIZE OF YOUR HOLDINGS IN A FUND. WHETHER OR NOT YOU PLAN TO ATTEND THE MEETING, WE ASK THAT YOU PLEASE EITHER VOTE VIA THE INTERNET OR COMPLETE AND SIGN THE ENCLOSED PROXY CARD AND RETURN IT PROMPTLY IN THE ENCLOSED ENVELOPE, WHICH NEEDS NO POSTAGE IF MAILED IN THE UNITED STATES.

By Order of the Board of Trustees of:

Clough Global Allocation Fund

Clough Global Equity Fund

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Clough Global Opportunities Fund

Edmund J. Burke
President and Trustee

May 27, 2010

CLOUGH GLOBAL ALLOCATION FUND (GLV)

CLOUGH GLOBAL EQUITY FUND (GLQ)

CLOUGH GLOBAL OPPORTUNITIES (GLO)

(each a Fund and collectively, the Funds)

ANNUAL MEETINGS OF SHAREHOLDERS

July 16, 2010

PROXY STATEMENT

This Proxy Statement is furnished in connection with the solicitation of proxies by the Board of Trustees of the Funds for use at the Annual Meetings of Shareholders of the Funds (each a Meeting and collectively, the Meetings) to be held on Friday, July 16, 2010, at 10:00 a.m. Mountain Time, at the offices of the Funds, 1290 Broadway, Suite 1100, Denver, Colorado 80203, and at any adjournments thereof.

Internet Availability of Proxy Materials

As permitted by the Securities and Exchange Commission (SEC) the Funds are furnishing proxy materials to shareholders on the Internet, rather than mailing paper copies to each shareholder. The Notice of Internet Availability of Proxy Materials (Notice) tells you how to access and review the proxy materials and vote your shares via the Internet. If you would like to receive a paper copy of the Funds proxy statement free of charge, please follow the instructions in the Notice. The Notice of each Fund s Annual Meeting of Shareholders or the Proxy Statement with the accompanying proxy card was mailed to shareholders on or about May 27, 2010.

Other Methods of Proxy Solicitation

In addition to the solicitation of proxies by Internet or mail, officers of the Funds and officers and regular employees of The Bank of New York Mellon (BNY), the Funds transfer agent, ALPS Fund Services, Inc. (ALPS), the Funds administrator, and affiliates of BNY, ALPS or other representatives of the Funds may also solicit proxies by telephone, internet or in person. The expenses incurred in connection with preparing the Proxy Statement and its enclosures will be paid by ALPS. ALPS will also reimburse brokerage firms and others for their expenses in forwarding solicitation materials to the beneficial owners of each Fund s Common Shares (as defined below).

EACH FUND S MOST RECENT ANNUAL REPORT, INCLUDING AUDITED FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDED MARCH 31, 2010, ARE AVAILABLE UPON REQUEST, WITHOUT CHARGE, BY WRITING TO THE FUNDS AT 1290 BROADWAY, SUITE 1100, DENVER, COLORADO 80203 OR BY CALLING THE FUNDS AT 877-256-8445 OR VIA THE INTERNET AT WWW.CLOUGHGLOBAL.COM.

If the enclosed proxy is properly executed and returned in time to be voted at the Meeting, the Common Shares represented thereby will be voted FOR the applicable proposals listed in the accompanying Notice of Annual Meeting of Shareholders, unless instructions to the contrary are marked thereon, and in the discretion of the proxy holders as to the transaction of any other business that may properly come before the applicable Meeting. Any shareholder who has given a proxy has the right to revoke it at any time prior to its exercise either by attending the Meeting and voting his or her Common Shares in person or by submitting a letter of revocation or a later-dated proxy to the Funds at the above address prior to the date of the Meeting.

If a quorum is not present at a Meeting, or if a quorum is present at a Meeting but sufficient votes to approve any of the proposed items are not received, the persons named as proxies may propose one or more adjournments of such Meeting to permit further solicitation of proxies. A shareholder vote may be taken on one or more of the proposals in this Proxy Statement prior to such adjournment if sufficient votes have been received for approval and it is otherwise appropriate. Any such adjournment for a Meeting will require the affirmative vote of a majority of those Common Shares present at a Meeting in person or by proxy. If a quorum is present, the persons named as proxies will vote those proxies that they are entitled to vote FOR any proposal in favor of such adjournment and will vote those proxies required to be voted AGAINST any proposal against such adjournment.

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The close of business on May 17, 2010, has been fixed as the Record Date for the determination of shareholders entitled to notice of and to vote at the Funds' Meetings and all adjournments thereof.

Each Fund has one class of capital stock: Common Shares (Common Shares). The holders of Common Shares are entitled to one vote for each full share and an appropriate fraction of a vote for each fractional share held. As of the Record Date the following totals were the number of Common Shares outstanding for each Fund.

Fund	Common Shares Outstanding
Clough Global Allocation Fund	10,434,605.60
Clough Global Equity Fund	17,840,704.60
Clough Global Opportunities Fund	51,736,858.60

The following table shows the ownership as of December 31, 2009 of Common Shares of each Fund by each Trustee and the Funds' principal executive officer and principal financial officer. Each Trustee and Executive Officer and all Trustees and Executive Officers as a group owned less than 1% of each Fund's outstanding shares as of December 31, 2009.

Trustees & Principal Executive Officer's Names	Total GLV Shares Owned	Total GLQ Shares Owned	Total GLO Shares Owned
Andrew C. Boynton	None	None	None
Edmund J. Burke*	None	None	None
Robert L. Butler	2,007	1,982	1,857
James E. Canty	4,345	6,272	6,265
Adam D. Crescenzi	None	1,700	7,621
Jeremy O. May*	None	None	None
John F. Mee	None	None	None
Richard C. Rantzow	1,872	1,868	None
Jerry G. Rutledge	4,451	7,490	5,000
All Trustees and Executive Officers as a group	12,675	19,312	20,743

* Mr. Burke and Mr. May are the Principal Executive Officer and Principal Financial Officer of each Fund, respectively. The following tables show, as of May 17, 2010, the ownership of common shares by persons or organizations known to each Fund to be beneficial owners of more than 5% of a Fund's outstanding Common Shares.

5% or greater Shareholders

CLOUGH GLOBAL ALLOCATION

Name & Address	Percentage of Shares Held	Total Shares Owned
Merrill Lynch 101 Hudson Street 9th Floor Jersey City, NJ 07302	70.07%	7,311,307
Morgan Stanley Harborside Financial Center Plaza 2 Jersey City, NJ 07311	7.27%	758,385

CLOUGH GLOBAL EQUITY FUND

Name & Address	Percentage of Shares Held	Total Shares Owned
Merrill Lynch 101 Hudson Street 9th Floor Jersey City, NJ 07302	48.39%	8,633,694
Morgan Stanley Harborside Financial Center Plaza 2 Jersey City, NJ 07311	6.05%	1,079,016
Raymond James Financial, Inc. 880 Carillon Parkway St. Petersburg, FL 33716	5.34%	953,082
State Street Corporation State Street Financial Center One Lincoln St Boston, MA 02206	5.31%	947,303

CLOUGH GLOBAL OPPORTUNITIES FUND

Name & Address	Percentage of Shares Held	Total Shares Owned
Merrill Lynch 101 Hudson Street 9th Floor Jersey City, NJ 07302	48.83%	25,261,097
Morgan Stanley Harborside Financial Center Plaza 2 Jersey City, NJ 07311	5.51%	2,852,862

In order that your Common Shares may be represented at the Meeting(s), you are requested to vote on the following matters:

PROPOSALS 1, 2 and 3

ELECTION OF NOMINEES

TO EACH FUND S BOARD OF TRUSTEES

Nominees for Each Fund s Board of Trustees

Each Fund s Board of Trustees is divided into three classes, each class having a term of three years. Each year the term of office for one class will expire. Listed below are the respective nominees for each Fund, who have been nominated by their respective Board of Trustees, for election to a three-year term to expire at each Fund s 2013 Annual Meeting of Shareholders or until their successors are duly elected and qualified.

Proposal 1: Nominees for the Clough Global Allocation Fund

- (1) Edmund J. Burke

(2) John F. Mee

Proposal 2: Nominees for Clough Global Equity Fund

(1) Robert L. Butler

(2) James E. Canty

(3) Richard C. Rantzow

Proposal 3: Nominees for Clough Global Opportunities Fund

(1) Andrew C. Boynton

(2) Adam D. Crescenzi

(3) Jerry G. Rutledge

Unless authority is withheld, it is the intention of the persons named in the proxy to vote the proxy FOR the election of the nominees named above. Each nominee has indicated that he has consented to serve as a Trustee if elected at the Meeting. If a designated nominee declines or otherwise becomes unavailable for election; however, the proxy confers discretionary power on the persons named therein to vote in favor of a substitute nominee or nominees.

Information About Each Trustee's Professional Experience And Qualifications

Provided below is a brief summary of the specific experience, qualifications, attributes or skills for each Trustee that warranted their consideration as a Trustee candidate to the Board of Trustees of each of the Funds which are structured as individual investment companies under the Investment Company Act of 1940, as amended, ("1940 Act").

Andrew C. Boynton Mr. Boynton is currently the Dean of the Carroll School of Management at Boston College. Mr. Boynton served as a Professor of Strategy from 1996 to 2005 and Program Director of the Executive MBA Program from 1998 to 2005 at International Institute of Management Development, Lausanne, Switzerland ("IMD"). Prior to that, he was an Associate Professor at the Kenan-Flagler Business School, University of North Carolina, Chapel Hill from 1994 to 1996, Visiting Professor at IMD, Lausanne, Switzerland from 1992 to 1994 and Assistant Professor, Darden School, University of Virginia from 1987 to 1992. Mr. Boynton has served as Trustee for GLV since 2005 and GLQ and GLO since their inception. Mr. Boynton has also served as a member of the Audit Committee and Nominating Committee during his tenure as a Trustee for each Fund. In addition, since being appointed to the Board, Mr. Boynton has further enhanced his experience and skills, in conjunction with the other Trustees, through the Board's oversight of the Funds' officers in dealing with a diverse range of topics, to include but not limited to, portfolio management, legal and regulatory matters, compliance oversight, preparation of financial statements and oversight of the Funds' multiple service providers. The Board of Trustees, in its judgment of Mr. Boynton's professional experience in academia and as a trustee of closed-end investment companies, believes Mr. Boynton contributes a diverse perspective to the Board that warrants his continued selection as a nominee to be a Trustee.

Robert L. Butler Mr. Butler is currently an independent consultant for businesses. Mr. Butler was President of Pioneer Funds Distributor, Inc. from 1989 to 1998. He was Senior Vice-President from 1985 to 1988 and Executive Vice-President and Director from 1988 to 1999 of the Pioneer Group, Inc. While at the Pioneer Group, Inc. until his retirement in 1999, Mr. Butler was a Director or Supervisory Board member of a number of subsidiary and affiliated companies, including: Pioneer First Polish Investment Fund, JSC, Pioneer Czech Investment Company and Pioneer Global Equity Fund PLC. From 1975 to 1984 Mr. Butler was a Vice-President of the National Association of Securities Dealers (currently Financial Industry Regulatory Authority). Mr. Butler has served as Trustee for each Fund since its inception and as Chairman of the Board for each Fund since 2006. Mr. Butler has also served as a member of the Audit Committee and Nominating Committee during his tenure as a Trustee for each Fund. In addition, since being appointed to the Board, Mr. Butler has further enhanced his experience and skills, in conjunction with the other Trustees, through the Board's oversight of the Funds' officers in dealing with a diverse range of topics, to include but not limited to, portfolio management, legal and regulatory matters, compliance oversight, preparation of financial statements and oversight of the Funds' multiple service providers. The Board of Trustees, in its judgment of Mr. Butler's professional experience in the financial services

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industry, including extensive involvement with international investing and as a trustee of closed-end investment companies, believes Mr. Butler contributes a diverse perspective to the Board that warrants his continued selection as a nominee to be a Trustee.

Adam D. Crescenzi Mr. Crescenzi is currently a Trustee of Dean College and founding partner of Simply Tuscan Imports LLC. He has been a founding partner and investor of several start-up technology and service firms, such as Telos Partners, a strategic business advisory firm, Creative Realities, Inc. a creative arts technology firm, and ICEX, Inc. whose principal business is web-based corporate exchange forums. Prior to being involved in multiple corporate start-ups, Mr. Crescenzi retired from CSC Index as Executive Vice-President of Management Consulting Services. During his career, Mr. Crescenzi has also served with various philanthropic organizations such as the Boston College McMullen Museum of Arts. Mr. Crescenzi has served as Trustee for each Fund since their inception. Mr. Crescenzi has also served as a member of the Audit Committee and Nominating Committee during his tenure as a Trustee for each Fund. Mr. Crescenzi has served as Chairman of the Nominating Committee for each Fund since 2006. In addition, since being appointed to the Board, Mr. Crescenzi has further enhanced his experience and skills, in conjunction with the other Trustees, through the Board's oversight of the Funds' officers in dealing with a diverse range of topics, to include but not limited to, portfolio management, legal and regulatory matters, compliance oversight, preparation of financial statements and oversight of the Funds' multiple service providers. The Board of Trustees, in its judgment of Mr. Crescenzi's professional experience with emergent businesses, strategic consulting and as a trustee of closed-end investment companies, believes Mr. Crescenzi contributes a diverse perspective to the Board that warrants his continued selection as a nominee to be a Trustee.

John F. Mee, Esquire Mr. Mee has been a practicing attorney for over 40 years with experience in both Massachusetts' state and Federal District Court. Mr. Mee continues to practice in the areas of commercial law, family law, product liability and criminal law. Mr. Mee is a member of the Bar of the Commonwealth of Massachusetts and the Middlesex and Central Middlesex Bar Associations, respectively. He was an instructor in the Harvard Law School Trial Advocacy Workshop from 1990 to 2009. During his legal career, Mr. Mee has also served as a director with various philanthropic organizations such as Holy Cross Alumni Association and the Concord Carlisle Scholarship Fund. Mr. Mee has served as Trustee for each Fund since its inception. Mr. Mee has also served as a member of the Audit Committee and Nominating Committee during his tenure as a Trustee for each Fund. In addition, since being appointed to the Board, Mr. Mee has further enhanced his experience and skills, in conjunction with the other Trustees, through the Board's oversight of the Funds' officers in dealing with a diverse range of topics, to include but not limited to, portfolio management, legal and regulatory matters, compliance oversight, preparation of financial statements and oversight of the Funds' multiple service providers. The Board of Trustees, in its judgment of Mr. Mee's professional experience as a reputable attorney and trustee of closed-end investment companies, believes Mr. Mee contributes a diverse perspective to the Board that warrants his continued selection as a nominee to be a Trustee.

Richard C. Rantzow Mr. Rantzow, a Certified Public Accountant, has over 40 years of experience in the finance industry and has served in a variety of roles. Mr. Rantzow during his nearly 30 year career at Ernst & Young, an independent public accounting firm, served as an audit partner and office managing partner. At Ernst & Young, he was responsible for the auditing of financial statements for a variety of companies, which included financial institutions. In addition, from 1992 to 2005, Mr. Rantzow served as Chairman of the First Funds, an open-end investment company and also currently serves as Trustee and Audit Committee Chairman of the Liberty All-Star Equity Fund and Director and Audit Committee Chairman of the Liberty All-Star Growth Fund, each a closed-end investment company. Mr. Rantzow has served as Trustee for each Fund since its inception. In addition, since being appointed to the Board, Mr. Rantzow has also served as Chairman of the Audit Committee and as a member of the Nominating Committee during his tenure as a Trustee for each Fund. Mr. Rantzow has further enhanced his experience and skills, in conjunction with the other Trustees, through the Board's oversight of the Funds' officers in dealing with a diverse range of topics, to include but not limited to, portfolio management, legal and regulatory matters, compliance oversight, preparation of financial statements and oversight of the Funds' multiple service providers. The Board of Trustees, in its judgment of Mr. Rantzow's professional experience in the preparation and auditing of financial statements for financial institutions and as a trustee of closed-end investment companies, believes Mr. Rantzow contributes a diverse perspective to the Board that warrants his continued selection as a nominee to be a Trustee.

Jerry G. Rutledge Mr. Rutledge is the President and owner of Rutledge's Inc., a retail clothing business that has operated for over 40 years. As a recognized community leader in the state of Colorado Mr. Rutledge was elected as

a Regent at the University of Colorado in 1994 and retired in 2007. In addition, Mr. Rutledge is currently serving as a Director of the University of Colorado Hospital and is a Trustee of Financial Investors Trust, an open-end investment company. Mr. Rutledge also served as a Director of the American National Bank until 2009. Mr. Rutledge has served as Trustee for each Fund since its inception. Mr. Rutledge has also served as a member of the Audit Committee and Nominating Committee during his tenure as a Trustee for each Fund. Mr. Rutledge has further enhanced his experience and skills, in conjunction with the other Trustees, through the Board's oversight of the Funds' officers in dealing with a diverse range of topics, to include but not limited to, portfolio management, legal and regulatory matters, compliance oversight, preparation of financial statements and oversight of the Funds' multiple service providers. The Board of Trustees, in its judgment of Mr. Rutledge's leadership, long-term professional success in operating a business in a competitive industry and as a trustee of closed-end investment companies, believes Mr. Rutledge contributes a diverse perspective to the Board that warrants his continued selection as a nominee to be a Trustee.

Edmund J. Burke Mr. Burke joined ALPS Fund Services, Inc. in 1991 and is currently the Chief Executive Officer and President of ALPS Holdings, Inc., and a Director of ALPS Advisors, Inc., ALPS Distributors, Inc., ALPS Fund Services, Inc., and FTAM Distributors, Inc. Each of these organizations specialize in the day-to-day operations associated with both open- and closed-end investment companies, exchange traded funds and hedge funds. In addition, Mr. Burke is also currently Trustee, Chairman and President of the Financial Investors Trust, an open-end investment company and Trustee and Vice-President of the Liberty All-Star Equity Fund, and is a Director and Vice President of the Liberty All-Star Growth Fund, Inc., each a closed-end investment company. Mr. Burke has served as Trustee for each Fund since 2006 and as an interested trustee he does not serve as a member of the Audit and Nominating Committees. In addition, since being appointed to the Board, Mr. Burke has further enhanced his experience and skills, in conjunction with the other Trustees, through the Board's oversight of the Funds' officers in dealing with a diverse range of topics, to include but not limited to, portfolio management, legal and regulatory matters, compliance oversight, preparation of financial statements and oversight of the Funds' multiple service providers. The Board of Trustees, in its judgment of Mr. Burke's long-term professional experience with operational requirements and obligations in operating closed-end investment companies and as a trustee of closed-end investment companies, believes Mr. Burke contributes a diverse perspective to the Board that warrants his continued selection as a nominee to be a Trustee.

James E. Canty, Esquire Mr. Canty is a founding partner, Chief Financial Officer and General Counsel for Clough. Prior to founding Clough in 2000, Mr. Canty worked as a corporate and securities lawyer and Director of Investor Relations for Converse, Inc. from 1995 to 2000. He was a corporate and securities lawyer for the Boston offices of Goldstein & Manello, P.C. from 1993 to 1995 and Bingham, Dana and Gould from 1990 to 1993. Mr. Canty served as an Adjunct Professor at Northeastern University from 1996 to 2000. Mr. Canty is currently a member of the Board of Directors of Clough Offshore Fund, Ltd. Mr. Canty has served as Trustee for each Fund since its inception and as an interested trustee does not serve as a member of the Audit and Nominating Committees. In addition, since being appointed to the Board, Mr. Canty has further enhanced his experience and skills, in conjunction with the other Trustees, through the Board's oversight of the Funds' officers in dealing with a diverse range of topics, to include but not limited to, portfolio management, legal and regulatory matters, compliance oversight, preparation of financial statements and oversight of the Funds' multiple service providers. The Board of Trustees, in its judgment of Mr. Canty's long-term professional experience with portfolio management and as a trustee of closed-end investment companies, believes Mr. Canty contributes a diverse perspective to the Board that warrants his continued selection as a nominee to be a Trustee.

Also, additional information regarding each Trustee's current age, principal occupations and other directorship, if any, that have been held by the Trustees is provided in the table below.

Additional Information About Each Trustee And the Funds' Officers

Set forth in the table below are the nominees and existing Trustee for election to the Board of Trustees of the GLV, GLQ and GLQ and officers, including information relating to their respective positions held with a Fund, a brief statement of their principal occupations during the past five years and other directorships, if any.

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Name, Address ¹ and Age Non-Interested Trustees/Nominees	Position(s) Held with the Funds	Term of office and length of service with GLV ² , GLQ ³ & GLO ⁴	Principal Occupation(s) During Past Five Years	Number of Portfolios in Fund Complex Overseen by Trustee ⁵	Other Directorships Held by Trustee During the Past Five Years
Andrew C. Boynton Age, 54	Trustee	Trustee since: GLV: 2005 Nominee for: GLO GLQ: 2005 GLO: 2006	Mr. Boynton is currently the Dean of the Carroll School of Management at Boston College. Mr. Boynton served as Professor of Strategy from 1996 to 2005 and Program Director of the Executive MBA Program from 1998 to 2005 at International Institute of Management Development, Lausanne, Switzerland.	3	
Dean, Carroll School of Management Boston College, Fulton Bldg., Room 510, 140 Commonwealth Ave. Chestnut Hill, MA 02467		Term expires: GLV: 2011 GLQ: 2012 GLO: 2010			
Robert L. Butler Age, 69	Chairman of the Board and Trustee	Trustee since: GLV: 2004 GLQ: 2005 Nominee for: GLQ GLO: 2006	Since 2001, Mr. Butler has been an independent consultant for businesses. Mr. Butler has over 45 years experience in the investment business, including 17 years as a senior executive with a global investment management/natural resources company and 20 years with a securities industry regulation organization, neither of which Mr. Butler has been employed by since 2001.	3	
		Term expires: GLV: 2012 GLQ: 2010 GLO: 2011			
Adam D. Crescenzi Age, 67	Trustee	Trustee since: GLV: 2004 Nominee for: GLO GLQ: 2005 GLO: 2006	Mr. Crescenzi is a Trustee of Dean College. He has been a founder and investor of several start-up technology and service firms. He currently is the Founding Partner of Simply Tuscan Imports LLC since 2007. He also serves as a Director of two non-profit organizations. He retired from CSC Index as Executive Vice-President of Management Consulting Services.	3	
		Term expires: GLV: 2011			

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		GLQ: 2012		
		GLO: 2010		
John F. Mee	Trustee	Trustee since:	Mr. Mee is an attorney practicing commercial law, family law, product liability and criminal law. Mr. Mee is currently a member of the Bar of the Commonwealth of Massachusetts. He serves on the Board of Directors of The College of the Holy Cross Alumni Association and Concord Carlisle Scholarship Fund, a Charitable Trust. Mr. Mee was from 1990 to 2009 an Advisor at the Harvard Law School Trial Advocacy Workshop.	3
Age, 66		GLV: 2004		
	Nominee for: GLV	GLQ: 2005		
		GLO: 2006		
		Term expires:		
		GLV: 2010		
		GLQ: 2011		
		GLO: 2012		

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Richard C. Rantzow Age, 71	Trustee	Trustee since:	Mr. Rantzow has over 40 years experience in the financial industry. His professional experience includes serving as an audit partner with Ernst & Young which specifically involved auditing financial institutions. Mr. Rantzow has also served in several executive positions in both financial and non-financial industries. Mr. Rantzow's educational background is in accounting and he is a Certified Public Accountant who has continued to serve on several audit committees of various financial organizations.	3	Mr. Rantzow is a Trustee and Chairman of the Audit Committee of the Liberty All-Star Equity Fund and Director and Chairman of the Audit Committee of the Liberty All-Star Growth Fund, Inc. Mr. Rantzow was from 1992 to 2005 Chairman of the First Funds Family of mutual funds.
		GLV: 2004			
		Nominee for: GLQ			
		GLO: 2006			
		Term expires:			
		GLV: 2012			
		GLQ: 2010			
Jerry G. Rutledge Age, 65	Trustee	Trustee since:	Mr. Rutledge is the President and owner of Rutledge's Inc., a retail clothing business. Mr. Rutledge was from 1994 to 2007 a Regent of the University of Colorado. In addition, Mr. Rutledge is currently serving as a Director of the University of Colorado Hospital. Mr. Rutledge also served as a Director of the American National Bank from 1985 to 2009.	4	Mr. Rutledge is currently a Trustee of the Financial Investor Trust.
		GLV: 2004			
		Nominee for: GLQ			
		GLO: 2006			
		Term expires:			
		GLV: 2011			
		GLQ: 2012			
Interested Trustees⁶/Nominees Edmund J. Burke ⁷ Age, 49	Trustee and President	Trustee since:	Mr. Burke joined ALPS Fund Services, Inc. ("ALPS") in 1991 and is currently the Chief Executive Officer and President of ALPS Holdings, Inc., and a Director of ALPS Advisors, Inc., ALPS Distributors, Inc., ALPS Fund Services, Inc., and FTAM Distributors, Inc. Mr. Burke is deemed an affiliate of each Fund as defined under the 1940 Act.	3	Mr. Burke is also Trustee, Chairman and President of Financial Investors Trust. Mr. Burke is a Trustee and Vice President of the Liberty All-Star Equity Fund and is a Vice President and Director of the Liberty All-Star Growth Fund, Inc.
		GLV: 2006			
		GLQ: 2006			
		Nominee for: GLV			
		GLO: 2006			
		Term expires:			
		GLV: 2010			
		GLQ: 2011			
		GLO: 2012			

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		President since:		
		GLV: 2004		
		GLQ: 2005		
		GLO: 2006		
James E. Canty ⁸	Trustee	Trustee since:	Mr. Canty is a founding partner, Chief Financial Officer and General Counsel for Clough Capital Partners, L.P. (Clough). Mr. Canty is deemed an affiliate of each Fund as defined under the 1940 Act. Mr. Canty is currently a member of the Board of Directors of Clough Offshore Fund, Ltd.	3
Age, 48		GLV: 2004		
	Nominee for:	GLQ: 2005		
	GLQ	GLO: 2006		
		Term expires:		
Clough Capital Partners, LP One		GLV: 2012		
Post Office Square		GLQ: 2010		
40th Floor		GLO: 2011		
Boston, MA 02109				

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Officers

Jeremy O. May	Treasurer	Officer since:	Mr. May joined ALPS in 1995 and is currently President and Director of ALPS and Director of ALPS Advisors, Inc., ALPS Distributors, Inc., ALPS Holdings, Inc. and FTAM Distributors, Inc. Mr. May is deemed an affiliate of each Fund as defined under the 1940 Act. Mr. May is also the Treasurer of the Liberty All-Star Equity Fund, Liberty All-Star Growth Fund, Inc., Financial Investors Trust and Financial Investors Variable Insurance Trust. Mr. May is also President, Chairman and Trustee of the ALPS Variable Insurance Trust and Reaves Utility Income Fund. Mr. May is currently on the Board of Directors of the University of Colorado Foundation.	N/A	N/A
Age, 40		GLV: 2004			
		GLQ: 2005			
		GLO: 2006			
Monette R. Nickels	Tax Officer	Officer since:	Ms. Nickels is Senior Vice President and Director of Tax Administration of ALPS. Ms. Nickels joined ALPS in 2004 as Director of Tax Administration. Ms. Nickels is deemed an affiliate of each Fund as defined under the 1940 Act. Ms. Nickels is also Tax Officer of ALPS Variable Insurance Trust, ALPS ETF Trust, Financial Investors Trust, Liberty All-Star Equity Fund, Liberty All-Star Growth Fund, Inc., Reaves Utility Income Fund and Financial Investors Variable Insurance Trust.	N/A	N/A
Age, 38		GLV: 2009			
		GLQ: 2009			
		GLO: 2009			
Erin E. Douglas	Secretary	Officer since:	Ms. Douglas is Vice-President and Senior Associate Counsel of ALPS and Vice-President of ALPS Advisors, Inc., ALPS Distributors, Inc., and FTAM Distributors, Inc. Ms. Douglas joined ALPS as Associate Counsel in 2003. Ms. Douglas is deemed an affiliate of each Fund as defined under the 1940 Act. Ms. Douglas is currently Secretary of the Caldwell &	N/A	N/A
Age, 33		GLV: 2004			
		GLQ: 2005			
		GLO: 2006			

Orkin Funds, Inc. and was
formerly Secretary of
Financial Investors Trust
from 2004 to 2007.

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Michael T. Akins	Chief Compliance Officer	Officer since:	Mr. Akins is Vice-President and Deputy Chief Compliance Officer of ALPS. Mr. Akins joined ALPS in 2006. Mr. Akins previously served as Assistant Vice-President and Compliance Officer for UMB Financial Corporation from 2003 to 2006. Mr. Akins is deemed an affiliate of each Fund as defined under the 1940 Act. Mr. Akins also serves as Chief Compliance Officer of Financial Investors Trust and Reaves Utility Income Fund.	N/A	N/A
Age, 33		GLV: 2006			
		GLQ: 2006			
		GLO: 2006			
Dawn Cotten	Assistant Treasurer	Officer since:	Ms. Cotten joined ALPS in June 2009 as a Fund Controller. Prior to joining ALPS, Ms. Cotten served as Assistant Vice President of Fund Accounting for Madison Capital Management from February 2009 to June 2009. Prior to this, Ms. Cotten served as Financial Reporting Manager for Janus Capital Group. Ms. Cotten is deemed an affiliate of each Fund as defined under the 1940 Act.	N/A	N/A
Age, 32		GLV: 2010			
		GLQ: 2010			
		GLO: 2010			

1 Address: 1290 Broadway, Suite 1100, Denver, Colorado 80203, unless otherwise noted.

2 GLV commenced operations on July 28, 2004.

3 GLQ commenced operations on April 27, 2005.

4 GLO commenced operations on April 25, 2006.

5 The Fund Complex for all Trustees, except Mr. Rutledge, consists of the Clough Global Allocation Fund, Clough Global Equity Fund and Clough Global Opportunities Fund. The Fund Complex for Mr. Rutledge consists of Clough Global Allocation Fund, Clough Global Equity Fund, Clough Global Opportunities Fund and the Clough China Fund, a series of the Financial Investors Trust.

6 Interested Trustees of a Fund as defined in the 1940 Act.

7 Mr. Burke is considered to be an Interested Trustee because of his affiliation with ALPS, which acts as each Funds administrator.

8 Mr. Canty is considered to be an Interested Trustee because of his affiliation with Clough, which acts as each Funds investment adviser.

Beneficial Ownership Of Common Shares Held In A Fund And The Fund Complex For Each Trustee And Nominee For Election As Trustee

Set forth in the table below is the dollar range of equity securities held in each Fund and on an aggregate basis for the entire Fund Complex overseen by each Trustee.

Dollar Range¹ of Equity Securities Held in:

Name of Trustee/Nominee	Clough Global Allocation Fund ²	Clough Global Equity Fund ²	Clough Global Opportunities Fund ²	Aggregate Dollar Range of Equity Securities Held in the Fund Complex ³
Andrew C. Boynton	None	None	None	None
Edmund J. Burke	None			