

QUALCOMM INC/DE
Form 4
April 02, 2008

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
ALTMAN STEVEN R

(Last) (First) (Middle)

5775 MOREHOUSE DR.

(Street)

SAN DIEGO, CA 92121-1714

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
QUALCOMM INC/DE [QCOM]

3. Date of Earliest Transaction (Month/Day/Year)
03/31/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	04/01/2008		M	6,666 A \$ 22.23	166,879	I	by Trust (1)
Common Stock	04/01/2008		S(2)	6,666 D \$ 41.1	160,213	I	by Trust (1)
Common Stock	04/01/2008		M	77 A \$ 29.21	160,290	I	by Trust (1)
Common Stock	04/01/2008		S(2)	77 D \$ 41	160,213	I	by Trust (1)
Common Stock	04/01/2008		M	77 A \$ 29.21	160,290	I	by Trust (1)

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Common Stock	04/01/2008	<u>S</u> (2)	77	D	\$ 41.03	160,213	I	by Trust <u>(1)</u>
Common Stock	04/01/2008	M	54	A	\$ 29.21	160,267	I	by Trust <u>(1)</u>
Common Stock	04/01/2008	<u>S</u> (2)	54	D	\$ 41.04	160,213	I	by Trust <u>(1)</u>
Common Stock	04/01/2008	M	846	A	\$ 29.21	161,059	I	by Trust <u>(1)</u>
Common Stock	04/01/2008	<u>S</u> (2)	846	D	\$ 41.05	160,213	I	by Trust <u>(1)</u>
Common Stock	04/01/2008	M	154	A	\$ 29.21	160,367	I	by Trust <u>(1)</u>
Common Stock	04/01/2008	<u>S</u> (2)	154	D	\$ 41.06	160,213	I	by Trust <u>(1)</u>
Common Stock	04/01/2008	M	1,023	A	\$ 29.21	161,236	I	by Trust <u>(1)</u>
Common Stock	04/01/2008	<u>S</u> (2)	1,023	D	\$ 41.07	160,213	I	by Trust <u>(1)</u>
Common Stock	04/01/2008	M	769	A	\$ 29.21	160,982	I	by Trust <u>(1)</u>
Common Stock	04/01/2008	<u>S</u> (2)	769	D	\$ 41.08	160,213	I	by Trust <u>(1)</u>
Common Stock	04/01/2008	M	180	A	\$ 29.21	160,393	I	by Trust <u>(1)</u>
Common Stock	04/01/2008	<u>S</u> (2)	180	D	\$ 41.1	160,213	I	by Trust <u>(1)</u>
Common Stock	04/01/2008	M	785	A	\$ 29.21	160,998	I	by Trust <u>(1)</u>
Common Stock	04/01/2008	<u>S</u> (2)	785	D	\$ 41.11	160,213	I	by Trust <u>(1)</u>
Common Stock	04/01/2008	M	6,677	A	\$ 29.21	166,890	I	by Trust <u>(1)</u>
Common Stock	04/01/2008	<u>S</u> (2)	6,677	D	\$ 41.12	160,213	I	by Trust <u>(1)</u>
Common Stock	04/01/2008	M	7,692	A	\$ 29.21	167,905	I	by Trust <u>(1)</u>
Common Stock	04/01/2008	<u>S</u> (2)	7,692	D	\$ 41.21	160,213	I	by Trust <u>(1)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
				Code	V (A) (D)	Date Exercisable Expiration Date	Title	
Non-Qualified Stock Option (right to buy)	\$ 22.23	04/01/2008		M	6,666	<u>(3)</u> 11/27/2013	Common Stock	6,666
Non-Qualified Stock Option (right to buy)	\$ 29.21	04/01/2008		M	77	<u>(3)</u> 11/29/2011	Common Stock	77
Non-Qualified Stock Option (right to buy)	\$ 29.21	04/01/2008		M	77	<u>(3)</u> 11/29/2011	Common Stock	77
Non-Qualified Stock Option (right to buy)	\$ 29.21	04/01/2008		M	54	<u>(3)</u> 11/29/2011	Common Stock	54
Non-Qualified Stock Option (right to buy)	\$ 29.21	04/01/2008		M	846	<u>(3)</u> 11/29/2011	Common Stock	846
Non-Qualified Stock Option (right to buy)	\$ 29.21	04/01/2008		M	154	<u>(3)</u> 11/29/2011	Common Stock	154
Non-Qualified Stock Option (right to buy)	\$ 29.21	04/01/2008		M	1,023	<u>(3)</u> 11/29/2011	Common Stock	1,023
Non-Qualified Stock Option (right to buy)	\$ 29.21	04/01/2008		M	769	<u>(3)</u> 11/29/2011	Common Stock	769
Non-Qualified Stock Option (right to buy)	\$ 29.21	04/01/2008		M	180	<u>(3)</u> 11/29/2011	Common Stock	180
	\$ 29.21	04/01/2008		M	785	<u>(3)</u> 11/29/2011		785

Non-Qualified Stock Option (right to buy)								Common Stock	
Non-Qualified Stock Option (right to buy)	\$ 29.21	04/01/2008	M	6,677	(3)	11/29/2011	Common Stock		6,677
Non-Qualified Stock Option (right to buy)	\$ 29.21	04/01/2008	M	7,692	(3)	11/29/2011	Common Stock		7,692
Phantom Stock Unit (4)	\$ 1	03/31/2008	A	341	(5)	(6)	Common Stock		341

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
ALTMAN STEVEN R 5775 MOREHOUSE DR. SAN DIEGO, CA 92121-1714			President	

Signatures

By: Noreen E. Burns, Attorney-in-Fact For: Steven R. Altman
Date: 04/02/2008

***Signature of Reporting Person* *Date*

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Securities held by Steven R. Altman and Lisa J. Altman Tees FBO The Altman Family Trust dtd. 8/21/92.
- (2) The transaction was conducted under a 10b5-1 Plan, as defined under the Securities Exchange Act of 1934, as amended.
- (3) The options vest 10% on the six month anniversary of the date of grant and the remaining balance vests monthly thereafter. The option is fully vested five years after the date of grant.
- (4) The common stock issued under the terms of the Company's Executive Retirement Matching Contribution Plan, a tax conditioned plan, is exempt under Rule 16b-3. The shares are held in a grantor trust and stock is the only permissible form of distribution under the Plan.
The rights awarded under the Company's Executive Retirement Matching Contribution Plan will be eligible for distribution upon termination and vest according to the following schedule: 100% at age 65 with acceleration provisions (1) at the rate of 25% per year for each subsequent year of participation, (2) after the individual reaches age 61, or (3) if they have more than 10 years of service.
- (6) The rights awarded under the Company's Executive Retirement Matching Contribution Plan will be eligible for distribution upon termination.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.