

QUALCOMM INC/DE

Form 4

July 07, 2008

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
JACOBS IRWIN M

(Last) (First) (Middle)

5775 MOREHOUSE DR.

(Street)

SAN DIEGO, CA 92121-1714

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
QUALCOMM INC/DE [QCOM]

3. Date of Earliest Transaction
(Month/Day/Year)
07/02/2008

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)

Chairman of the Board

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	07/02/2008		M	8,870 A	\$ 41.75	6,009,415	I by Trust (1)
Common Stock	07/02/2008		S ⁽²⁾	8,870 D	\$ 46	6,000,545	I by Trust (1)
Common Stock	07/02/2008		M	296 A	\$ 41.75	6,000,841	I by Trust (1)
Common Stock	07/02/2008		S ⁽²⁾	296 D	\$ 46.01	6,000,545	I by Trust (1)
Common Stock	07/02/2008		M	65 A	\$ 41.75	6,000,610	I by Trust (1)

Edgar Filing: QUALCOMM INC/DE - Form 4

Common Stock	07/02/2008	S ⁽²⁾	65	D	\$ 46.02	6,000,545	I	by Trust (1)
Common Stock	07/02/2008	M	64	A	\$ 41.75	6,000,609	I	by Trust (1)
Common Stock	07/02/2008	S ⁽²⁾	64	D	\$ 46.08	6,000,545	I	by Trust (1)
Common Stock	07/02/2008	M	3,205	A	\$ 41.75	6,003,750	I	by Trust (1)
Common Stock	07/02/2008	S ⁽²⁾	3,205	D	\$ 46.11	6,000,545	I	by Trust (1)
Common Stock	07/02/2008	S ⁽²⁾	4,972	D	\$ 46	5,995,573	I	by Trust (1)
Common Stock	07/02/2008	S ⁽²⁾	162	D	\$ 46.01	5,995,411	I	by Trust (1)
Common Stock	07/02/2008	S ⁽²⁾	35	D	\$ 46.02	5,995,376	I	by Trust (1)
Common Stock	07/02/2008	S ⁽²⁾	36	D	\$ 46.08	5,995,340	I	by Trust (1)
Common Stock	07/02/2008	S ⁽²⁾	1,795	D	\$ 46.11	5,993,545	I	by Trust (1)
Common Stock						9,399,943	I	By GRAT
Common Stock						9,399,943	I	by GRAT S ⁽³⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of

								Shares
Non-Qualified Stock Option (right to buy)	\$ 41.75	07/02/2008	M	8,870	<u>(4)</u>	11/11/2009	Common Stock	8,870
Non-Qualified Stock Option (right to buy)	\$ 41.75	07/02/2008	M	296	<u>(4)</u>	11/11/2009	Common Stock	296
Non-Qualified Stock Option (right to buy)	\$ 41.75	07/02/2008	M	65	<u>(4)</u>	11/11/2009	Common Stock	65
Non-Qualified Stock Option (right to buy)	\$ 41.75	07/02/2008	M	64	<u>(4)</u>	11/11/2009	Common Stock	64
Non-Qualified Stock Option (right to buy)	\$ 41.75	07/02/2008	M	3,205	<u>(4)</u>	11/11/2009	Common Stock	3,205

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JACOBS IRWIN M 5775 MOREHOUSE DR. SAN DIEGO, CA 92121-1714	X		Chairman of the Board	

Signatures

By: Noreen E. Burns, Attorney-in-Fact For: Irwin M. Jacobs 07/07/2008

____Signature of Reporting Person

____Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Securities held by Irwin M. Jacobs & Joan Klein Jacobs as Trustees of the Irwin Mark Jacobs & Joan Klein Jacobs Family Trust UTA dtd 6/2/80, as amended 6/30/92.
- (2) The transaction was conducted under a 10b5-1 Plan, as defined under the Securities Exchange Act of 1934, as amended.
- (3) Securities held by Joan Klein Jacobs, Trustee of the Joan Klein Jacobs' Grantor Retained Annuity Trust.
- (4) Employee stock options granted under the Company's 1991 Stock Option Plan. The options vest as to 1/60th of the total shares granted on each monthly anniversary beginning on December 12, 1999.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.