Edgar Filing: QUALCOMM INC/DE - Form 4

QUALCOM Form 4 July 09, 200											
	_									OMB AP	PROVAL
FORM	UNITED	STATES		RITIES Ishingto				NGE C	OMMISSION	OMB Number:	3235-0287
Check the				U						Expires:	January 31, 2005
Section 16. Form 4 or Form 5 Filed pursuant to Section				ANGES IN BENEFICIAL OWN SECURITIES n 16(a) of the Securities Exchange						Estimated average burden hours per response 0.	
obligatio may con <i>See</i> Instr 1(b).	tinue.			•		•	· ·	y Act of t of 1940	1935 or Section		
(Print or Type	Responses)										
1. Name and JACOBS P	Address of Reporting AUL E	Person <u>*</u>	Symbol	er Name a COMM				0	5. Relationship of I Issuer	Reporting Perso	on(s) to
(Lest)	(First)	Middle)	-			_	QUU	lvi j	(Check	all applicable)	1
			te of Earliest Transaction th/Day/Year) 8/2008					X_ Director 10% Owner X_ Officer (give title Other (specify below) below) Chief Executive Officer			
SAN DIEG	(Street) 60, CA 92121-17	14		endment, onth/Day/Y		Origina	1		6. Individual or Join Applicable Line) _X_ Form filed by Ou Form filed by Mo	ne Reporting Per	son
(City)	(State)	(Zip)					~		Person		
(City)		-		ole I - Noi	n-Der	rivative	Secur	rities Acqu	ired, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deem Execution any (Month/Da	Date, if		tiotor (In)	Dispose 1str. 3, 4	ed of (and 5 (A) or	5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common	07/08/2008			Code V M		.mount 4,000	(D)	Price	1,146,373	т	by Trust
Stock	07708/2008			IVI	24	+,000	А	\$ 23.78	1,140,575	Ι	(1)
Common Stock	07/08/2008			S <u>(2)</u>	24	4,000	D	\$ 46.96	1,122,373	Ι	by Trust (1)
Common Stock	07/08/2008			М	3,	350	А	\$ 23.78	1,125,723	Ι	by Trust
Common Stock	07/08/2008			S <u>(2)</u>	3,	350	D	\$ 46.97	1,122,373	Ι	by Trust
Common Stock	07/08/2008			М	2,	600	А	\$ 23.78	1,124,973	Ι	by Trust (1)

Edgar Filing: QUALCOMM INC/DE - Form 4

Common Stock	07/08/2008	S <u>(2)</u>	2,600	D	\$ 46.9725	1,122,373	Ι	by Trust (1)
Common Stock	07/08/2008	М	50	А	\$ 23.78	1,122,423	Ι	by Trust (1)
Common Stock	07/08/2008	S <u>(2)</u>	50	D	\$ 46.98	1,122,373	Ι	by Trust (1)
Common Stock						180,909	Ι	By GRAT
Common Stock						22,880	Ι	FBO children
Common Stock						180,909	Ι	by GRAT S <u>(3)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number onDerivative Acquired (<i>A</i> Disposed o (Instr. 3, 4,	Securities A) or f (D)	6. Date Exer Expiration D (Month/Day	ate	7. Title an Underlyin (Instr. 3 ai
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title
Non-Qualified Stock Option (right to buy)	\$ 23.78	07/08/2008		М		24,000	(4)	09/27/2011	Commo Stock
Non-Qualified Stock Option (right to buy)	\$ 23.78	07/08/2008		М		3,350	<u>(4)</u>	09/27/2011	Commo Stock
Non-Qualified Stock Option (right to buy)	\$ 23.78	07/08/2008		М		2,600	<u>(4)</u>	09/27/2011	Commo Stock
Non-Qualified Stock Option (right to buy)	\$ 23.78	07/08/2008		М		50	<u>(4)</u>	09/27/2011	Commo Stock
Non-Qualified Stock Option (right to buy)	\$ 44.02	07/02/2008		G <u>(5)</u> V		200,000	(6)	11/03/2015	Commo Stock

Edgar Filing: QUALCOMM INC/DE - Form 4

Non-Qualified Stock Option (right to buy)	\$ 44.02	07/02/2008	G <u>(5)</u> V	200,000	(6)	11/03/2015	Commo Stock
Non-Qualified Stock Option (right to buy)	\$ 44.02				(6)	11/03/2015	Commo Stock

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
JACOBS PAUL E 5775 MOREHOUSE DR. SAN DIEGO, CA 92121-1714	Х		Chief Executive Officer				
Signatures							

By: Noreen E. Burns, Attorney-in-Fact For: Paul E. 07/09/2008 Jacobs

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Date

- (1) Securities held by Paul E. Jacobs and Stacy Jacobs Trustees for the Paul & Stacy Jacobs Family Trust dtd. 5/3/00.
- (2) The transaction was conducted under a 10b5-1 Plan, as defined under the Securities Exchange Act of 1934, as amended.
- (3) Securities held by Harlan A. Jacobs, Trustee of The Stacy R. Jacobs Annuity Trust.
- (4) The options vest as to 10% of the total shares granted on March 28, 2002 and as to 1/60th of the total shares granted on each monthly anniversary beginning on April 28, 2002.
- (5) This transaction represents the transfer of stock options from the Insider's direct ownership to Spouse's Grantor Annuity Trust.
- (6) The options vest 10% on the six month anniversary of the date of grant and the remaining balance vests monthly thereafter. The option is fully vested five years after the date of grant.
- (7) Grantor Retained Annuity Trust (GRAT) for the benefit of insider's spouse.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.