

QUALCOMM INC/DE
Form 4
July 21, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
JACOBS PAUL E

(Last) (First) (Middle)
5775 MOREHOUSE DR.
(Street)

SAN DIEGO, CA 92121-1714

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
QUALCOMM INC/DE [QCOM]

3. Date of Earliest Transaction
(Month/Day/Year)
07/17/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman & CEO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	07/17/2009		M	30,000 A \$ 29.21	1,001,372	I	by Trust (1)
Common Stock	07/17/2009		S(2)	30,000 D \$ 46.96	971,372	I	by Trust (1)
Common Stock	07/20/2009		M	28,000 A \$ 41.75	999,372	I	by Trust (1)
Common Stock	07/20/2009		S(2)	28,000 D \$ 47.085 (3)	971,372	I	by Trust (1)
Common Stock	07/20/2009		M	28,000 A \$ 43	999,372	I	by Trust (1)

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Common Stock	07/20/2009	S ⁽²⁾	28,000	D	\$ 47.085 (3)	971,372	I	by Trust (1)
Common Stock						282,363	I	By GRAT
Common Stock						22,880	I	FBO children
Common Stock						282,363	I	by GRAT S ⁽⁴⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount
Non-Qualified Stock Option (right to buy)	\$ 29.21	07/17/2009		M	30,000	(5)	11/29/2011	Common Stock	30,
Non-Qualified Stock Option (right to buy)	\$ 41.75	07/20/2009		M	28,000	(6)	11/11/2009	Common Stock	28,
Non-Qualified Stock Option (right to buy)	\$ 43	07/20/2009		M	28,000	(7)	11/16/2010	Common Stock	28,
Non-Qualified Stock Option (right to buy)	\$ 29.21					(5)	11/29/2011	Common Stock	378

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

