

BAKER CHARLES A  
Form 4  
February 03, 2006

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
BAKER CHARLES A

2. Issuer Name and Ticker or Trading Symbol  
REGENERON  
PHARMACEUTICALS INC  
[REGN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

777 OLD SAW MILL RIVER ROAD

02/01/2006

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

TARRYTOWN, NY 10591

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	02/01/2006		M <sup>(1)</sup>		1,246	A	\$ 12
Common Stock	02/01/2006		S <sup>(1)</sup>		1,246	D	\$ 15.239
Common Stock	02/01/2006		M <sup>(1)</sup>		2,071	A	\$ 12
Common Stock	02/01/2006		S <sup>(1)</sup>		2,071	D	\$ 15.25
	02/01/2006		M <sup>(1)</sup>		2,968	A	\$ 12

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Common Stock							
Common Stock	02/01/2006	S <sup>(1)</sup>	2,968	D	\$ 15.3	590	D
Common Stock	02/01/2006	M <sup>(1)</sup>	1,465	A	\$ 12	2,055	D
Common Stock	02/01/2006	S <sup>(1)</sup>	1,465	D	\$ 15.401	590	D
Common Stock	02/01/2006	M <sup>(1)</sup>	715	A	\$ 12	1,305	D
Common Stock	02/01/2006	S <sup>(1)</sup>	715	D	\$ 15.428	590	D
Common Stock	02/01/2006	M <sup>(1)</sup>	1,535	A	\$ 12	2,125	D
Common Stock	02/01/2006	S <sup>(1)</sup>	1,535	D	\$ 15.491	590	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Non-Qualified Stock Option (right to buy)	\$ 12	02/01/2006		M <sup>(1)</sup>	1,246	<sup>(2)</sup>	03/01/2006	Common Stock	1,246
Non-Qualified Stock Option (right to buy)	\$ 12	02/01/2006		M <sup>(1)</sup>	2,071	<sup>(2)</sup>	03/01/2006	Common Stock	2,071
	\$ 12	02/01/2006		M <sup>(1)</sup>	2,968	<sup>(2)</sup>	03/01/2006		2,968

