

CTI INDUSTRIES CORP
Form 4
January 04, 2017

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BROWN STANLEY M

2. Issuer Name and Ticker or Trading Symbol
CTI INDUSTRIES CORP [CTIB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
22160 NORTH PEPPER ROAD

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
12/30/2016

Director 10% Owner
 Officer (give title below) Other (specify below)

BARRINGTON, IL 60010

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V Amount (A) or (D) Price | | | |
| Common Stock | 12/30/2016 | | M | 4,906 D \$ 0 0 | | D | |
| Common Stock | 12/30/2016 | | J ⁽¹⁾ | 873 A \$ 0 873 | | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Stock Option | \$ 5.06 | 12/30/2016 | | M | 181 | 12/30/2016 12/30/2020 | Common Stock | 181 |
| Stock Option | \$ 5.06 | 12/30/2016 | | M | 725 | 06/30/2016 12/30/2020 | Common Stock | 725 |
| Stock Option | \$ 5.17 | 12/30/2016 | | M | 1,000 | 05/30/2016 11/30/2017 | Common Stock | 1,000 |
| Stock Option | \$ 5.17 | 12/30/2016 | | M | 1,000 | 05/30/2015 11/30/2017 | Common Stock | 1,000 |
| Stock Option | \$ 5.17 | 12/30/2016 | | M | 1,000 | 05/30/2014 11/30/2017 | Common Stock | 1,000 |
| Stock Option | \$ 5.17 | 12/30/2016 | | M | 1,000 | 05/30/2013 11/30/2017 | Common Stock | 1,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| BROWN STANLEY M 22160 NORTH PEPPER ROAD BARRINGTON, IL 60010 | | X | | |

Signatures

Gerald M. Miller, Attorney in Fact Stanley M. Brown
 Date: 01/04/2017

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Cashless exercise followed by acquisition of stock at \$6.28 per share

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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