

TRANSACT TECHNOLOGIES INC
 Form 4
 May 05, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
STETSON JAMES B

2. Issuer Name and Ticker or Trading Symbol
TRANSACT TECHNOLOGIES INC [TACT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
05/04/2006

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
SVP, Business Mgr, Services

7 LASER LANE
 (Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

WALLINGFORD, CT 06492

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	05/04/2006		M	750 A \$ 4.17	21,250	D	
Common Stock	05/04/2006		M	4,500 A \$ 5.83	25,750	D	
Common Stock	05/04/2006		M	7,500 A \$ 3.1	33,250	D	
Common Stock	05/04/2006		S	2,750 D \$ 13.71	30,500	D	
Common Stock	05/04/2006		S	1,060 D \$ 13.8	29,440	D	

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Common Stock	05/04/2006	S	100	D	\$ 13.81	29,340	D
Common Stock	05/04/2006	S	200	D	\$ 13.86	29,140	D
Common Stock	05/04/2006	S	140	D	\$ 13.88	29,000	D
Common Stock	05/04/2006	S	900	D	\$ 13.89	28,100	D
Common Stock	05/04/2006	S	1,185	D	\$ 13.95	26,915	D
Common Stock	05/04/2006	S	100	D	\$ 13.96	26,815	D
Common Stock	05/04/2006	S	2,000	D	\$ 14	24,815	D
Common Stock	05/04/2006	S	600	D	\$ 14.02	24,215	D
Common Stock	05/04/2006	S	200	D	\$ 14.06	24,015	D
Common Stock	05/04/2006	S	100	D	\$ 14.07	23,915	D
Common Stock	05/04/2006	S	300	D	\$ 14.08	23,615	D
Common Stock	05/04/2006	S	200	D	\$ 14.09	23,415	D
Common Stock	05/04/2006	S	1,400	D	\$ 14.16	22,015	D
Common Stock	05/04/2006	S	115	D	\$ 14.2	21,900	D
Common Stock	05/04/2006	S	500	D	\$ 14.28	21,400	D
Common Stock	05/04/2006	S	100	D	\$ 14.29	21,300	D
Common Stock	05/04/2006	S	800	D	\$ 14.3	20,500	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option	\$ 4.17	05/04/2006		M	750	08/24/2000 08/24/2009	Common Stock	750
Stock Option	\$ 5.83	05/04/2006		M	4,500	02/25/2001 02/25/2010	Common Stock	4,500
Stock Option	\$ 3.1	05/04/2006		M	7,500	11/20/2003 11/20/2012	Common Stock	7,500

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
STETSON JAMES B 7 LASER LANE WALLINGFORD, CT 06492			SVP, Business Mgr, Services	

Signatures

Steven A. DeMartino,
Attorney-in-Fact

05/05/2006

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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