

SWIFT ENERGY CO
Form 3
February 21, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
Â Banks Robert J.		(Month/Day/Year)	SWIFT ENERGY CO [SFY]	
(Last)	(First)	(Middle)	4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
16825 NORTHCHASE DRIVE, SUITE 400		02/11/2008	(Check all applicable)	
(Street)			<input type="checkbox"/> Director	<input type="checkbox"/> 10% Owner
HOUSTON,Â TXÂ 77060			<input type="checkbox"/> Officer	<input type="checkbox"/> Other
(City)	(State)	(Zip)	(give title below)	(specify below)
			Executive VP and COO	6. Individual or Joint/Group Filing(Check Applicable Line)
				<input checked="" type="checkbox"/> Form filed by One Reporting Person
				<input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Swift Energy Common Stock	20,100	D	Â
SFY Common Stock-401(k)	598	I	Through 401(k)
SFY Cmmn Stock-ESOP Holding	112	I	Through ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying	4. Conversion	5. Ownership	6. Nature of Indirect Beneficial Ownership
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	Date Exercisable	Expiration Date	Derivative Security (Instr. 4) Title	Amount or Number of Shares	or Exercise Price of Derivative Security	Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	(Instr. 5)
Stock Option - 2/6/04 - 2/6/14	Â (1)	02/06/2014	Swift Energy Common Stock	7,000	\$ 16.16	D	Â
Stock Option - 11/8/04 - 11/8/2014	Â (2)	11/08/2014	Swift Energy Common Stock	4,100	\$ 25.18	D	Â
Stock Option - 2/7/06 - 2/7/16	Â (3)	02/07/2016	Swift Energy Common Stock	4,500	\$ 44.24	D	Â
Stock Option - 2/6/07 - 2/6/17	Â (4)	02/06/2017	Swift Energy Common Stock	11,500	\$ 43.48	D	Â
Stock Option 2/11/2008 - 2/11/2018	Â (5)	02/11/2018	Swift Energy Common Stock	13,700	\$ 43.21	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Banks Robert J. 16825 NORTHCHASE DRIVE, SUITE 400 HOUSTON, TX 77060	Â	Â	Â Executive VP and COO	Â

Signatures

Robert J. Banks 02/21/2008
 **Signature of Date
 Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vests in 5 equal annual installments beginning on 02/06/2005.
- (2) The option vests in 5 equal annual installments beginning 11/08/2005.
- (3) The option vests in 5 equal annual installments beginning 02/07/2007.

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(4) The option vests in 5 equal annual installments beginning 02/06/2008.

(5) The option vests in 5 equal annual installments beginning on 02/11/2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.