

DUKE REALTY CORP

Form 4

November 05, 2004

FORM 4
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
NELLEY JOHN W JR

(Last) (First) (Middle)

782 MELROSE AVENUE

(Street)

NASHVILLE,, TN 37211

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol
DUKE REALTY CORP [DRE]

3. Date of Earliest Transaction
(Month/Day/Year)
11/04/2004

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)

Managing Dir., Nashville Oper.

6. Individual or Joint/Group Filing(Check
Applicable Line)
☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	11/04/2004		M	V Amount (A) or (D) Price 5,383 A \$ 24.98	133,138	D	
Common Stock					2,238 ⁽¹⁾	I	By 401(K) Plan - A
Common Stock					1,915 ⁽²⁾	I	By 401(K) Plan - B
Common Stock					469	I	By NWI XV, L.P. ⁽³⁾
Common Stock					43,126	I	By NWI Warehouse Group NV,

Common Stock	6,311	I	L.P. ⁽⁴⁾ By the Revocable Inter-Vivos Trust for Lindsay P. Stone ⁽⁵⁾
Common Stock	5,800	I	By the 1987 E.H.W., Jr. Family Trust ⁽⁶⁾
Common Stock	1,100	I	By the Jack Denton Graham Family Trust ⁽⁷⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number of Shares
Units of Duke Realty Limited Partnership	<u>(8)</u>							07/02/1999	<u>(8)</u>	Common Stock	787
Employee Stock Options-Right to Buy	\$ 20.0634							<u>(10)</u>	01/21/2009	Common Stock	55,
Employee Stock Options-Right	\$ 20							<u>(11)</u>	01/25/2010	Common Stock	2,7

to Buy

Employee

Stock

Options-Right

to Buy

\$ 24.98

11/04/2004

M

5,383

(12)

01/31/2011

Common
Stock

5,3

Employee

Stock

Options-Right

to Buy

\$ 23.35

(13)

01/30/2012

Common
Stock

10,

Employee

Stock

Options-Right

to Buy

\$ 25.42

(14)

02/19/2013

Common
Stock

13,

Employee

Stock

Options-Right

to Buy

\$ 32.51

(15)

01/28/2014

Common
Stock

10,

Phantom

Stock Units

(16)(16)(16)Common
Stock

5,9

Phantom

Stock Units

(17)(17)(17)Common
Stock

3,5

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
NELLEY JOHN W JR 782 MELROSE AVENUE NASHVILLE,, TN 37211	X		Managing Dir., Nashville Oper.	

Signatures

Valerie J. Steffen for John W. Nelley, Jr. per POA previously
filed

11/05/2004

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Between September 17, 2004 and November 4, 2004, the Reporting Person acquired 7 shares of DRE common stock under the Company's 401(k) Plan.
- (2) Between September 17, 2004 and November 4, 2004, the Reporting Person acquired 26 shares of DRE common stock through dividend reinvestment.
- (3) Represents the Reporting Person's beneficial ownership of Shares owned by NWI XV, L.P. ("NWIXV"). In total, NWIXV owns 1,380 Shares.
- (4)

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Represents the Reporting Person's beneficial ownership of Shares owned by NWI Warehouse Group NV, L.P. ("NWI"). In total, NWI owns 200,000 Shares.

- (5) By John W. Nelley, Jr., as Co-Trustee for the Revocable Inter-Vivos Trust for Lindsay P. Stone. The Reporting Person disclaims any beneficial interest in these shares.
- (6) By John W. Nelley, Jr., as Trustee for the 1987 E.H.W., Jr., Family Trust. The Reporting Person disclaims any beneficial interest in these shares.
- (7) By John W. Nelley, Jr., as Trustee for the Jack Denton Graham Family Trust. The Reporting Person disclaims any beneficial interest in these shares.
- (8) Units of Duke Realty Limited Partnership are convertible on a one to one basis to the Company's common stock and have no expiration date.
- (9) Represents the Reporting Person's beneficial ownership of Units owned by NWI Warehouse Group NV, L.P. ("NWI"). In total, NWI owns 3,521,050 Units.
- (10) The Stock Options vested annually at a rate of 33.33% per year and were fully vested on 1/21/02.
- (11) The Stock Options vest annually at a rate of 20% per year and will be fully vested on 1/25/05.
- (12) The Stock Options vest annually at a rate of 20% per year and will be fully vested on 1/31/06.
- (13) The Stock Options vest annually at a rate of 20% per year and will be fully vested on 1/30/07.
- (14) The Stock Options vest annually at a rate of 20% per year and will be fully vested on 2/19/08.
- (15) The Stock Options vest annually at a rate of 20% per year and will be fully vested on 1/28/09.
- (16) Represents phantom stock units accrued under the Weeks Corporation 1998 Deferred Compensation Plan. The units are valued on a one to one basis to the Company's common stock and are to be settled in cash upon the Reporting Person termination of employment.
- (17) Represents phantom stock units accrued under the Executives' Deferred Compensation Plan of Duke Realty Services Limited Partnership. The units are valued on a one to one basis to the Company's common stock and are to be settled in cash upon the Reporting Person termination of employment.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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