SALOMON RICHARD E

Form 4

November 10, 2004

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

	RICHARD E	ICHARD E Symbol BOSTO			er Name and Ticker or Trading ON PROPERTIES INC [BXP] of Earliest Transaction				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
MECOX VENTURES, 610 FIFTH AVENUE			(Month/Day/Year) 11/10/2004				_X_ Director Officer (giv below)	r 10% Owner (give title Other (specify below)				
NEW YORI					endment, Date Original nth/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State) ((Zip)	Table	· I - Non-F	erivative S	Securi	ties Acc	quired, Disposed (of, or Reneficial	lly Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deeme Execution any (Month/Da	ed Date, if	3. Transacti Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)			
Common Stock	11/10/2004			Code V $C_{\underline{(1)}}$	Amount 33,779	(D)	Price (1)	33,779	D			
Common Stock	11/10/2004			C(1)	17,919	A	(1)	17,919	I (2)	By Trusts		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A or Disposed (D) (Instr. 3, 4, and 5)	Expiration l (Month/Day	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Common OP Units	(3)	11/10/2004		C <u>(1)</u>	33,77	9 (1)	(1)	Common Stock	33,779	
Common OP Units	<u>(3)</u>	11/10/2004		C(1)	17,91	9 (1)	<u>(1)</u>	Common Stock	17,919	

Reporting Owners

Reporting Owner Name / Address	Relationships					
FB	Director	10% Owner	Officer	Other		
SALOMON RICHARD E MECOX VENTURES 610 FIFTH AVENUE NEW YORK, NY 10020	X					

Signatures

Kelli A. DiLuglio, Attorney-in-Fact

**Signature of Reporting Person Da

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The Reporting Person redeemed the Common OP Units of Boston Properties Limited Partnership, of which the Issuer is the general partner. Each Common OP Unit may be redeemed, at the election of the holder, for cash equal to the fair market value of a share of the

- (1) Issuer's Common Stock ("Common Stock") except that the Issuer may, at its election, acquire the Common OP Unit presented for redemption for one share of Common Stock. The Issuer elected to redeem the Reporting Person's Common OP Units with Common Stock.
- (2) Represents Ownership by trusts of which Reporting Person is either a trustee or beneficiary.
- (**3**) 1 for 1

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Reporting Owners 2