

LINDE DOUGLAS T
Form 4
November 18, 2004

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LINDE DOUGLAS T

2. Issuer Name and Ticker or Trading Symbol
BOSTON PROPERTIES INC [BXP]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
11/16/2004

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
SVP & CFO

C/O BOSTON PROPERTIES, INC., 111 HUNTINGTON AVENUE

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

BOSTON, MA 02199

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock, par value \$.01	11/16/2004		M		40,000 A \$ 34.375	75,121.7471	D
Common Stock, par value \$.01	11/16/2004		S		1,500 D \$ 61.71	73,621.7471	D
Common Stock, par value \$.01	11/16/2004		S		4,200 D \$ 61.75	69,421.7471	D
Common Stock, par value \$.01	11/16/2004		S		300 D \$ 61.77	69,121.7471	D

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Stock, par value \$.01							
Common Stock, par value \$.01	11/16/2004	S	1,000	D	\$ 61.78	68,121.7471	D
Common Stock, par value \$.01	11/16/2004	S	4,000	D	\$ 61.8	64,121.7471	D
Common Stock, par value \$.01	11/16/2004	S	4,200	D	\$ 61.81	59,921.7471	D
Common Stock, par value \$.01	11/16/2004	S	1,000	D	\$ 61.82	58,921.7471	D
Common Stock, par value \$.01	11/16/2004	S	1,000	D	\$ 61.84	57,921.7471	D
Common Stock, par value \$.01	11/16/2004	S	1,000	D	\$ 61.85	56,921.7471	D
Common Stock, par value \$.01	11/16/2004	S	1,000	D	\$ 61.87	55,921.7471	D
Common Stock, par value \$.01	11/16/2004	S	1,000	D	\$ 61.88	54,921.7471	D
Common Stock, par value \$.01	11/16/2004	S	2,500	D	\$ 61.89	52,421.7471	D
Common Stock, par value \$.01	11/16/2004	S	1,000	D	\$ 61.91	51,421.7471	D
Common Stock, par value \$.01	11/16/2004	S	2,000	D	\$ 61.92	49,421.7471	D
Common Stock, par value \$.01	11/16/2004	S	1,000	D	\$ 61.93	48,421.7471	D
Common Stock, par value \$.01	11/16/2004	S	1,700	D	\$ 61.94	46,721.7471	D
Common Stock, par value \$.01	11/16/2004	S	900	D	\$ 61.97	45,821.7471	D

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Common Stock, par value \$.01	11/16/2004	S	2,000	D	\$ 61.99	43,821.7471	D	
Common Stock, par value \$.01	11/16/2004	S	3,000	D	\$ 62	40,821.7471	D	
Common Stock, par value \$.01	11/16/2004	S	700	D	\$ 62.05	40,121.7471	D	
Common Stock, par value \$.01	11/16/2004	S	1,000	D	\$ 62.08	39,121.7471	D	
Common Stock, par value \$.01	11/16/2004	S	1,000	D	\$ 62.15	38,121.7471	D	
Common Stock, par value \$.01	11/16/2004	S	1,000	D	\$ 62.26	37,121.7471	D	
Common Stock, par value \$.01	11/16/2004	S	1,000	D	\$ 62.28	36,121.7471	D	
Common Stock, par value \$.01	11/16/2004	S	1,000	D	\$ 62.3	35,121.7471	D	
Common Stock, par value \$.01						700	I	By Wife
Common Stock, par value \$.01						700	I	By Family Trust
Common Stock, par value \$.01						2,100	I	By Family Members

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 34.375	11/16/2004	M				40,000		(1)	03/24/2008	Common Stock	40,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
LINDE DOUGLAS T C/O BOSTON PROPERTIES, INC. 111 HUNTINGTON AVENUE BOSTON, MA 02199			SVP & CFO	

Signatures

Kelli A. DiLuglio, as Attorney-in-Fact
 11/18/2004
 **Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The option vested in three equal annual installments beginning on March 24, 1999

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