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FOGELMAN MITCHELL K

Form 3

September 14, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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3235-0104

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SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

FOGELMAN MITCHELL K

(Last)

(First)

(Middle)

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

(Month/Day/Year)

Statement

09/11/2007

CYTRX CORP [CYTR]

4. Relationship of Reporting

Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

PO BOX 6

(Street)

(Check all applicable)

Chief Financial Officer

10% Owner Other

Person (give title below) (specify below)

Filing(Check Applicable Line) _X_ Form filed by One Reporting

6. Individual or Joint/Group

Form filed by More than One

Reporting Person

MONTEREY PARK, CAÂ 91754

(City)

(State)

(Zip)

Table I - Non-Derivative Securities Beneficially Owned

Director

_X__ Officer

1. Title of Security

(Instr. 4)

2. Amount of Securities Beneficially Owned (Instr. 4)

Ownership Form: Direct (D)

(I)

4. Nature of Indirect Beneficial Ownership (Instr. 5)

or Indirect (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security

(Instr. 4)

2. Date Exercisable and **Expiration Date**

(Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. Conversion or Exercise Price of Derivative

5. Ownership Form of Derivative Security:

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Expiration Date

Exercisable Date

Amount or Title Number of Shares

Security Direct (D) or Indirect (I)(Instr. 5)

1

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Stock Option (right to buy) $\hat{A} \stackrel{(1)}{=} 09/10/2017 \stackrel{Common}{Stock} 150,000 3.4 D \hat{A}

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

FOGELMAN MITCHELL K

PO BOX 6 Â Â Chief Financial Officer Â

MONTEREY PARK, CAÂ 91754

Signatures

/s/ Mitchell K. O9/14/2007 Fogelman

**Signature of Reporting Date
Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock Option vests in 36 monthly installments beginning October 11, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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