Wieland Douglas Scott Form 3 November 24, 2008

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

SECURITIES

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

A Wieland Douglas Scott

(First)

(Last) (Middle)

11726 SAN VICENTE BLVD., **SUITE 650**

(Street)

LOS ANGELES, Â CAÂ 90049

(City) (State)

1. Title of Security (Instr. 4)

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

Statement

(Month/Day/Year)

11/21/2008

4. Relationship of Reporting Person(s) to Issuer

CYTRX CORP [CYTR]

(Check all applicable)

10% Owner Director _X__ Officer Other

(give title below) (specify below) Sr. VP - Drug Development 6. Individual or Joint/Group

5. If Amendment, Date Original

Filed(Month/Day/Year)

Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

Form filed by More than One

Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

2. Amount of Securities Beneficially Owned

(Instr. 4)

Ownership Form:

Direct (D) or Indirect (I)

(Instr. 5)

4. Nature of Indirect Beneficial

Ownership

(Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Zip)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. Conversion or Exercise Price of

5. Ownership Form of Derivative Security: Direct (D)

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Date Exercisable

Expiration Date

Title

Amount or Number of Shares

Derivative Security

or Indirect (I)

1

						(Instr. 5)	
Stock Option (right to buy)	(1)	05/22/2017	Common Stock	100,000	\$ 4.08	D	Â
Stock Option (right to buy)	(2)	12/04/2017	Common Stock	25,000	\$ 3.61	D	Â
Stock Option (right to buy)	(3)	06/30/2018	Common Stock	30,000	\$ 0.57	D	Â
Stock Option (right to buy)	(4)	11/20/2018	Common Stock	50,000	\$ 0.37	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
reporting owner name, names	Director	10% Owner	Officer	Other	
Wieland Douglas Scott 11726 SAN VICENTE BLVD., SUITE 650 LOS ANGELES, CA 90049	Â	Â	Sr. VP - Drug Development	Â	

Signatures

/s/ D. Scott
Wieland

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock Option vests in three equal annual installments beginning May 30, 2008, provided the Reporting Person remains in continuous employ of Issuer.
- (2) Stock Option vests in three equal annual installments beginning December 6, 2008, provided the Reporting Person remains in continuous employ of Issuer.
- (3) Stock Option vests in three equal annual installments beginning July 1, 2009, provided the Reporting Person remains in continuous employ of Issuer.
- (4) Stock Option vests monthly over three years beginning December 21, 2008, provided the Reporting Person remains in continuous employ of Issuer

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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