RANGE RESOURCES CORP

Form 4

March 28, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

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response...

subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

if no longer

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * VENTURA JEFFREY L

2. Issuer Name and Ticker or Trading

Symbol

[RRC]

RANGE RESOURCES CORP

Issuer

(Check all applicable)

Exec. VP and COO

5. Relationship of Reporting Person(s) to

(Last)

(City)

(First)

(Middle)

(Zip)

3. Date of Earliest Transaction

X_ Officer (give title below)

10% Owner Other (specify

C/O RANGE RESOURCES

CORPORATION, 100

THROCKMORTON, SUITE 1200

(State)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line)

Director

(Street)

Filed(Month/Day/Year)

(Month/Day/Year)

03/28/2008

X Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

FORT WORTH, TX 76102

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	1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securit	ies Ac	quired (A)	5. Amount of	6.	7. Nature of		
	Security	(Month/Day/Year)	Execution Date, if	Transaction Disposed of (D)			Securities	Ownership	Indirect Beneficial			
	(Instr. 3)		any	Code (Instr. 3, 4 and 5)			Beneficially	Form:	Ownership			
			(Month/Day/Year)	(Instr. 8)				Owned	Direct (D)	(Instr. 4)		
			•	` '				Following	or Indirect			
								Reported	(I)			
						(A)		Transaction(s)	(Instr. 4)			
						or		(Instr. 3 and 4)	(======================================			
				Code V	Amount	(D)	Price	(mstr. 5 tile 1)				
	Common	02/20/2000		3.5	10.220		\$	62.020	ъ			
	Stock	03/28/2008		M	19,228	A	4.3333	62,828	D			
	Stock						7.3333					
										Deferred		
	Common	03/28/2008		S	6,300	D	\$	164,062	T			
	Stock	03/28/2008		3	0,300	ע	62.025	104,002	1	Compensation		
										Account		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of ionDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Incentive Stock Option (right to buy)	\$ 4.3333	03/28/2008		M		19,228	07/14/2004	07/14/2008	Common Stock	19,228

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

VENTURA JEFFREY L C/O RANGE RESOURCES CORPORATION 100 THROCKMORTON, SUITE 1200 FORT WORTH, TX 76102

Exec. VP and COO

Signatures

Rodney L. Waller by Power of Attorney 03/28/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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