

NAPCO SECURITY TECHNOLOGIES, INC  
 Form 4  
 March 21, 2017

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 HEVIA JORGE

2. Issuer Name and Ticker or Trading Symbol  
 NAPCO SECURITY TECHNOLOGIES, INC [NSSC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 03/20/2017

\_\_\_\_ Director  
 Officer (give title below)  
 \_\_\_\_ 10% Owner  
 \_\_\_\_ Other (specify below)  
 Senior Vice President

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  | Code                           | V   | Amount  | (D)  | Price   |
| Common Stock                    | 03/20/2017                           |  | M                              |   | 5,000   | A  | \$ 5.35   |
| Common Stock                    | 03/20/2017                           |  | F                              |   | 2,500   | D  | \$ 10.7   |
| Common Stock                    | 03/20/2017                           |  | M                              |   | 4,000   | A  | \$ 4.88   |
| Common Stock                    | 03/20/2017                           |  | F                              |   | 1,824   | D  | \$ 10.7   |
| Common Stock                    | 03/20/2017                           |  | M                              |   | 3,000   | A  | \$ 4.37   |

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|              |            |   |        |   |            |         |   |
|--------------|------------|---|--------|---|------------|---------|---|
| Common Stock | 03/20/2017 | F | 1,225  | D | \$ 10.7    | 201,905 | D |
| Common Stock | 03/20/2017 | S | 15,000 | D | \$ 10.4921 | 186,905 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |  |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|--|
|  |  |                                      |  | Code                           | V (A) (D)   | Date Exercisable   | Expiration Date   | Title                      |  |
| Employee Stock Options (Right to Buy)      | \$ 5.35  | 03/20/2017                           |  | M                              | 5,000   | 10/09/2007 10/09/2017                                    | Common Stock  | 5,000                      |  |
| Employee Stock Options (Right to Buy)      | \$ 4.88  | 03/20/2017                           |  | M                              | 4,000   | 09/09/2013 09/09/2023                                    | Common Stock  | 4,000                      |  |
| Employee Stock Options (Right to Buy)      | \$ 4.37  | 03/20/2017                           |  | M                              | 3,000   | 10/20/2014 10/20/2024                                    | Common Stock  | 3,000                      |  |

## Reporting Owners

| Reporting Owner Name / Address | Relationships |           |         |       |
|--------------------------------|---------------|-----------|---------|-------|
|                                | Director      | 10% Owner | Officer | Other |

HEVIA JORGE

Senior Vice President

## Signatures

Jorge D. Hevia

03/21/2017

    Signature of  
Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

### Remarks:

Mr. Hevia exercised 12,000 Incentive Stock Options as part of a cashless exercise whereby 5,550 shares were exchanged as part of a cashless exercise.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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