

HAGAN THOMAS M
Form 4
January 26, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
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(Print or Type Responses)

1. Name and Address of Reporting Person *
HAGAN THOMAS M

2. Issuer Name **and** Ticker or Trading
Symbol

AMERICAN ELECTRIC POWER
CO INC [AEP]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

1 RIVERSIDE PLAZA

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
01/24/2006

____ Director ____ 10% Owner
____X____ Officer (give title ____ Other (specify
below) below)

EVP of AEPSC (subsidiary)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

COLUMBUS, OH 43215

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	V	Amount	(A) or (D)	Price		
Common Stock	01/24/2006		M		5,270	A	<u>11</u>	15,763	D
Common STock	01/24/2006		D		5,270	D	\$ 37.125 <u>(2)</u>	10,493	D
Common Stock								5,479 <u>(3)</u>	I

By 401(k)
Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form**

SEC 1474
(9-02)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Performance Share Units (Phantom Stock) ⁽⁴⁾	\$ 0 <u>(1)</u>	01/24/2006		M		5,270		01/24/2006	01/24/2006	Common Stock	5,270

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HAGAN THOMAS M 1 RIVERSIDE PLAZA COLUMBUS, OH 43215			EVP of AEPSC (subsidiary)	

Thomas G. Berkemeyer, Attorney-in-Fact for Thomas M. Hagan
01/26/2006
**Signature of Reporting Person Date

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Each share of phantom stock was the economic equivalent of one share of AEP common stock.

(2) Value is based on a share price of \$37.125 which is the average closing price for the last 20 trading days of the performance period.

(3) The 08/10/05 filing incorrectly reported the number of shares/units of AEP common stock held under the AEP 401(k) plan.

(4) Performance Share units awarded pursuant to the AEP 2000 Long-Term Incentive Plan.

Reporting Owners