

CIRRUS LOGIC INC
Form 4
November 03, 2008

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Paulos John J

(Last) (First) (Middle)

6309 W. COURTYARD DR

(Street)

AUSTIN, TX 78730

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CIRRUS LOGIC INC [CRUS]

3. Date of Earliest Transaction
(Month/Day/Year)
10/30/2008

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
____ Officer (give title below) Other (specify below)
Former Sr VP & GM Ind Pro

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	10/30/2008		M		10,000	A	\$ 4.58
Common Stock	10/30/2008		S		10,000	D	\$ 5.3891
Common Stock	10/30/2008		M		10,000	A	\$ 4.58
Common Stock	10/30/2008		S		10,000	D	\$ 5.3869
Common Stock	10/30/2008		M		11,250	A	\$ 4.58

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Common Stock	10/30/2008	S	11,250	D	\$ 5.3901	63,000	D	
Common Stock	10/30/2008	M	20,000	A	\$ 4.58	83,000	D	
Common Stock	10/30/2008	S	20,000	D	\$ 5.3032	63,000	D	
Common Stock						109,384	I	by Partnership

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 4.58	10/30/2008		M	10,000	(1) 03/02/2015	Common Stock	10,000
Non-Qualified Stock Option (right to buy)	\$ 4.58	10/30/2008		M	10,000	(1) 03/02/2015	Common Stock	10,000
Non-Qualified Stock Option (right to buy)	\$ 4.58	10/30/2008		M	11,250	(1) 03/02/2015	Common Stock	11,250
Non-Qualified Stock Option (right to buy)	\$ 4.58	10/30/2008		M	20,000	(1) 03/02/2015	Common Stock	20,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

Paulos John J
6309 W. COURTYARD DR
AUSTIN, TX 78730

Former Sr VP & GM Ind Pro

Signatures

John J Paulos

11/03/2008

 Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Only vested shares can be exercised under this option. The vesting schedule is: 25% of the shares granted became exercisable on 3/2/2006; the remaining 75% of the shares granted vested monthly over a 36-month period.
 - (2) As of 11/2/2008, 5000 shares were canceled due to termination.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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