

Rhode Jason P
Form 4
May 04, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Rhode Jason P

(Last) (First) (Middle)
2901 VIA FORTUNA
(Street)

AUSTIN, TX 78746

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CIRRUS LOGIC INC [CRUS]

3. Date of Earliest Transaction (Month/Day/Year)
05/03/2010

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
President & CEO

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock	05/03/2010		M		10,000	A	\$ 3.87 17,312
Common Stock	05/03/2010		S ⁽¹⁾		10,000	D	\$ 13.0509 7,312
Common Stock	05/03/2010		M		30,000	A	\$ 5.16 37,312
Common Stock	05/03/2010		S ⁽¹⁾		30,000	D	\$ 13.0509 7,312
Common Stock	05/03/2010		M		67,559	A	\$ 4.58 74,871

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Common Stock	05/03/2010	S ⁽¹⁾	67,559	D	\$ 13.0509	7,312	D
Common Stock	05/03/2010	M	22,441	A	\$ 4.58	29,753	D
Common Stock	05/03/2010	S ⁽¹⁾	22,441	D	\$ 13.0509	7,312	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
					V	(A) (D)	Date Exercisable	Expiration Date		
Incentive Stock Option (right to buy)	\$ 4.58	05/03/2010		M		67,559	<u>(2)</u>	03/02/2015	Common Stock	67,559
Non-Qualified Stock Option (right to buy)	\$ 3.87	05/03/2010		M		10,000	<u>(3)</u>	08/07/2012	Common Stock	10,000
Non-Qualified Stock Option (right to buy)	\$ 4.58	05/03/2010		M		22,441	<u>(2)</u>	03/02/2015	Common Stock	22,441
Non-Qualified Stock Option (right to buy)	\$ 5.16	05/03/2010		M		30,000	<u>(4)</u>	10/06/2014	Common Stock	30,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Rhode Jason P 2901 VIA FORTUNA	X		President & CEO	

AUSTIN, TX 78746

Signatures

Jason P. Rhode

05/04/2010

__Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$12.97 to \$13.1605.
- (2) 25% of the shares became exercisable on 3/2/06. The remaining 75% of the shares became exercisable monthly over the following 36 months. All shares were fully vested and exercisable as of 3/2/09.
- (3) 25% of the shares became exercisable of 8/7/03. The remaining 75% of the shares became exercisable monthly over the following 36 months. All shares were fully vested and exercisable as of 8/7/06.
- (4) 25% of the shares became exercisable on 10/6/05. The remaining 75% of the shares became exercisable monthly over the following 36 months. All shares were fully veested and exercisable as of 10/6/08.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.