Mansueto Joseph D Form 4 March 06, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number: January 31,

OMB APPROVAL

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

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Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Mansueto Joseph D			2. Issuer Name and Ticker or Trading Symbol Morningstar, Inc. [MORN]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check all applicable)		
C/O MORNINGSTAR, INC., 225 WEST WACKER DRIVE			(Month/Day/Year) 03/04/2008	_X_ Director 10% Owner _X_ Officer (give title Other (specify below) Chairman & CEO		
	(Street)		4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
CHICAGO, I	L 60606		Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting		
CHICAGO, I	L 60606			Person		

(City)	(State)	(Zip) Tabl	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
C			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	03/06/2008		S <u>(1)</u>	100	D	\$ 63.98	27,863,652	D	
Common Stock	03/06/2008		S <u>(1)</u>	300	D	\$ 63.95	27,863,352	D	
Common Stock	03/06/2008		S(1)	400	D	\$ 63.91	27,862,952	D	
Common Stock	03/06/2008		S(1)	51	D	\$ 63.93	27,862,901	D	
Common Stock	03/06/2008		S <u>(1)</u>	300	D	\$ 63.98	27,862,601	D	

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Common Stock	03/06/2008	S <u>(1)</u>	300	D	\$ 63.94	27,862,301	D
Common Stock	03/06/2008	S <u>(1)</u>	600	D	\$ 64.1	27,861,701	D
Common Stock	03/06/2008	S <u>(1)</u>	100	D	\$ 64.2	27,861,601	D
Common Stock	03/06/2008	S <u>(1)</u>	2,768	D	\$ 63.9	27,858,833	D
Common Stock	03/06/2008	S <u>(1)</u>	200	D	\$ 64	27,858,633	D
Common Stock	03/06/2008	S <u>(1)</u>	500	D	\$ 64.02	27,858,133	D
Common Stock	03/06/2008	S <u>(1)</u>	100	D	\$ 64.21	27,858,033	D
Common Stock	03/06/2008	S <u>(1)</u>	281	D	\$ 63.92	27,857,752	D
Common Stock	03/06/2008	S <u>(1)</u>	400	D	\$ 63.99	27,857,352	D
Common Stock	03/06/2008	S <u>(1)</u>	500	D	\$ 64.03	27,856,852	D
Common Stock	03/06/2008	S <u>(1)</u>	300	D	\$ 64.01	27,856,552	D
Common Stock	03/06/2008	S <u>(1)</u>	500	D	\$ 63.96	27,856,052	D
Common Stock	03/06/2008	S <u>(1)</u>	300	D	\$ 63.94	27,855,752	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1.	Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exercisable and	7. Title and	8. Price of	9. Nu
De	rivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orNumber	Expiration Date	Amount of	Derivative	Deriv
Se	curity	or Exercise		any	Code	of	(Month/Day/Year)	Underlying	Security	Secui
(In	str. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e	Securities	(Instr. 5)	Bene
		Derivative				Securities	S	(Instr. 3 and 4)		Own
		Security				Acquired				Follo
						(A) or				Repo
						Disposed				Trans
						of (D)				(Instr
						(Instr. 3,				

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4, and 5)

Date Expiration Date Expiration Title Number of Code V (A) (D)

Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships						
• 0	Director	10% Owner	Officer	Other			
Mansueto Joseph D C/O MORNINGSTAR, INC. 225 WEST WACKER DRIVE CHICAGO, IL 60606	X		Chairman & CEO				

Signatures

/s/ Heidi Miller, by power of attorney 03/06/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on September 12, 2007.

Remarks:

Form 3 of 3

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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