## Edgar Filing: Morningstar, Inc. - Form 4

| Morningstar,<br>Form 4   | Inc.   |   |   |   |   |             |                  |  |  |   |  |  |
|--|--|---|---|---|---|-------------|------------------|--|--|---|--|--|
| December 01  | , 2015   |   |   |   |   |             |                  |  |  |   |  |  |
| <b>FORM</b>  | 4  |   |   |   |   |             |                  |  |  |   | PPROVAL  |  |
|  | SECURITIES AND EXCHANGE COMMISSION<br>Washington, D.C. 20549 |   |   |   |   |             | OMB<br>Number:   | 3235-0287  |  |   |  |  |
| Check this<br>if no longe<br>subject to<br>Section 16<br>Form 4 or<br>Form 5   | er <b>STATE</b><br>5.  | STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF<br>SECURITIES |   |   |   |             |                  |  |  | burden hou  | Expires:January 31200Estimated averageburden hours perresponse0. |  |
| obligation<br>may contin<br><i>See</i> Instruct<br>1(b).                       | s Section 17   | (a) of the  |   | ility H   | oldi  | ing Com     | pany             | Act o  | f 1935 or Sectio   | n   |  |  |
| (Print or Type R   | esponses)  |   |   |   |   |             |                  |  |  |   |  |  |
|  |  |   | Symbol  | 2. Issuer Name <b>and</b> Ticker or Trading<br>Symbol<br>Morningstar, Inc. [MORN] |   |             |                  |  | 5. Relationship of Reporting Person(s) to Issuer   |   |  |  |
| (Least)  |  |   |   |   |   | -           | J                |  | (Check all applicable)   |   |  |  |
| (Last) (First) (Middle)<br>C/O MORNINGSTAR, INC., 22<br>WEST WASHINGTON STREET |  |   | 3. Date of Earliest Transaction<br>(Month/Day/Year)<br>11/30/2015 |   |   |             |                  |  | X_ Director 10% Owner<br>Officer (give title Other (specify<br>below) below)                           |   |  |  |
|  |  |   |   | ndment, Date Original<br>th/Day/Year)   |   |             |                  |  | 6. Individual or Joint/Group Filing(Check<br>Applicable Line)<br>_X_Form filed by One Reporting Person |   |  |  |
| CHICAGO,   | IL 60602   |   |   |   |   |             |                  |  | Form filed by M<br>Person  | More than One Re  | eporting   |  |
| (City)   | (State)  | (Zip)   | Table   | e I - Noi   | n-De  | erivative S | ecuri            | ties Aco   | quired, Disposed of  | f, or Beneficia   | lly Owned  |  |
| 1.Title of<br>Security<br>(Instr. 3)   | 2. Transaction Da<br>(Month/Day/Yea                          | emed<br>on Date, if<br>Day/Year)                              | 3.<br>Transa<br>Code<br>(Instr.                                   |   | 4. Securities<br>hAcquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4 and 5) |             |                  | Securities<br>Beneficially<br>Owned<br>Following | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4)                                   | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |  |
|  |  |   |   |   | V   | Amount      | (A)<br>or<br>(D) | Price  | Reported<br>Transaction(s)<br>(Instr. 3 and 4)   |   |  |  |
| Common<br>Stock  | 11/30/2015   |   |   | G   | V   | 246         | D                | \$0  | 60,647   | D   |  |  |
| Common<br>Stock  |  |   |   |   |   |             |                  |  | 1,000  | Ι   | By spouse  |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transactic<br>Code<br>(Instr. 8) | 5.<br>orNumber<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) |                     | ate                | 7. Titl<br>Amou<br>Under<br>Secur<br>(Instr. | int of<br>rlying                       | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Nu<br>Deriv<br>Secur<br>Bene<br>Owne<br>Follo<br>Repo<br>Trans<br>(Instr |
|---|---|---|---|--|---|---------------------|--------------------|--|--|---|---|
|   |   |   |   | Code V                                 | (A) (D)   | Date<br>Exercisable | Expiration<br>Date | Title  | Amount<br>or<br>Number<br>of<br>Shares |   |   |

## **Reporting Owners**

| Reporting Owner Name / Address   | Relationships |           |         |       |  |  |  |  |
|--|---------------|-----------|---------|-------|--|--|--|--|
| <b>1 3 1 1 1</b>   | Director      | 10% Owner | Officer | Other |  |  |  |  |
| NOONAN JACK<br>C/O MORNINGSTAR, INC.<br>22 WEST WASHINGTON STREET<br>CHICAGO, IL 60602 | Х             |           |         |       |  |  |  |  |
| Signatures   |               |           |         |       |  |  |  |  |
| /s/ Heidi Miller, by power of attorney   | 12/0          |           |         |       |  |  |  |  |
| **Signature of Reporting Person  | Ι             | Date      |         |       |  |  |  |  |
| Evalenation of Deenenace.  |               |           |         |       |  |  |  |  |

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.