

BRASIL TELECOM SA
Form 6-K
December 15, 2006

**SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 6-K

**REPORT OF FOREIGN ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 OF THE
SECURITIES EXCHANGE ACT OF 1934**

THROUGH DECEMBER 15, 2006

(Commission File No. 1-15256)

BRASIL TELECOM S.A.

(Exact name of Registrant as specified in its Charter)

BRAZIL TELECOM COMPANY

(Translation of Registrant's name into English)

**SIA Sul, Área de Serviços Públicos, Lote D, Bloco B
Brasília, D.F., 71.215-000
Federative Republic of Brazil**

(Address of Registrant's principal executive offices)

Indicate by check mark whether the registrant files or will file
annual reports under cover Form 20-F or Form 40-F.

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K
in paper as permitted by Regulation S-T Rule 101(b)(1).

Indicate by check mark if the registrant is submitting the Form 6-K
in paper as permitted by Regulation S-T Rule 101(b)(7).

Indicate by check mark whether the registrant by furnishing the
information contained in this Form is also thereby furnishing the
information to the Commission pursuant to Rule 12g3-2(b) under
the Securities Exchange Act of 1934.

Yes No

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If "Yes" is marked, indicated below the file number assigned to the registrant in connection with Rule 12g3-2(b):

Investor Relations

(55 61) 415-1140

ri@brasiltelecom.com.br

Media Relations

(1 212) 983-1702

cesarb@brasiltelecom.com.br

Free Translation

BRASIL TELECOM S.A.

Publicly Traded Company

Corporate Taxpayer Registration: 76.535.764/0001 -43

Board of Trade: 53 3 0000622 9

**EXTRACT OF THE MINUTES OF BRASIL TELECOM S.A. s
BOARD OF DIRECTORS MEETING HELD ON DECEMBER 14, 2006**

On December 14th, 2006, at 10:15 A.M., Brasil Telecom S.A. s (Company) members of the Board of Directors held a meeting in the Company s headquarters at SIA SUL ASP, Lote D, Bloco B, in the city of Brasília, Federal District. The following members of the Board were present: Messrs. Sergio Spinelli Silva Junior, Pedro Paulo Elejalde de Campos, Elemér André Suranyi, Ricardo Ferraz Torres and Antonio Cardoso dos Santos, and deliberated unanimously, on the following matter: **proposal for the complementation of the credit limit for interest on own capital (*Juros Sobre Capital Próprio JsCP*) in the fiscal year of 2006 and its credit on December 2006** . Brasil Telecom S.A. s Board of Directors approved unanimously the proposal for the complementation of the credit limit for interest on own capital (*Juros Sobre Capital Próprio JsCP*) in the fiscal year of 2006 and its credit on December 2006, according to the exact terms of the proposal which is attached to the Minutes of the Board of Directors Meeting. I certify that the abovementioned deliberation was extracted from the Minutes registered in the Book of Minutes of the Company s Board of Directors Meetings.

Brasília, December 14th, 2006.

Filipe Laudo de Camargo

Secretary

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: December 15, 2006

BRASIL TELECOM S.A.

By: /s/ Charles Laganá Putz

Name: Charles Laganá Putz
Title: Chief Financial
Officer

FORWARD-LOOKING STATEMENTS

This press release may contain forward-looking statements. These statements are statements that are not historical facts, and are based on management's current view and estimates of future economic circumstances, industry conditions, company performance and financial results. The words "anticipates", "believes", "estimates", "expects", "plans" and similar expressions, as they relate to the company, are intended to identify forward-looking statements. Statements regarding the declaration or payment of dividends, the implementation of principal operating and financing strategies and capital expenditure plans, the direction of future operations and the factors or trends affecting financial condition, liquidity or results of operations are examples of forward-looking statements. Such statements reflect the current views of management and are subject to a number of risks and uncertainties. There is no guarantee that the expected events, trends or results will actually occur. The statements are based on many assumptions and factors, including general economic and market conditions, industry conditions, and operating factors. Any changes in such assumptions or factors could cause actual results to differ materially from current expectations.
