

PETROBRAS - PETROLEO BRASILEIRO SA  
Form 6-K  
April 30, 2013

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**SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

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**FORM 6-K**

Report of Foreign Private Issuer  
Pursuant to Rule 13a-16 or 15d-16 of the  
Securities Exchange Act of 1934

**For the month of April, 2013**

**Commission File Number 1-15106**

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**PETRÓLEO BRASILEIRO S.A. - PETROBRAS**  
(Exact name of registrant as specified in its charter)

**Brazilian Petroleum Corporation - PETROBRAS**  
(Translation of Registrant's name into English)

**Avenida República do Chile, 65**  
**20031-912 - Rio de Janeiro, RJ**  
**Federative Republic of Brazil**  
(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F  Form 40-F

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes  No

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This report on Form 6-K is incorporated by reference in the Registration Statement on Form F-3 of Petróleo Brasileiro -- Petrobras (No. 333-163665).

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**Petróleo Brasileiro S.A. - Petrobras**

Consolidated Financial Statements

March 31, 2013 and 2012 with

Report of Independent Registered  
Public Accounting Firm

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Petróleo Brasileiro S.A. - Petrobras

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## **Report of independent registered**

**public accounting firm**



To the Board of Directors and Shareholders

Petróleo Brasileiro S.A. - Petrobras

We have reviewed the accompanying condensed consolidated statement of financial position of Petróleo Brasileiro S.A. - Petrobras and its subsidiaries as of March 31, 2013, the related condensed consolidated statement of income, of cash flows and of comprehensive income for the three-month periods ended March 31, 2013 and March 31, 2012 and the condensed statement of changes in shareholders' equity for the three-month period ended March 31, 2013. This interim financial information is the responsibility of the Company's management.

We conducted our review in accordance with the standards of the Public Company Accounting Oversight Board (United States). A review of interim financial information consists principally of applying analytical procedures and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the standards of the Public Company Accounting Oversight Board (United States), the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review, we are not aware of any material modifications that should be made to the accompanying condensed consolidated interim financial information for it to be in conformity with International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board (IASB).

We have previously audited, in accordance with the standards of the Public Company Accounting Oversight Board (United States), the consolidated balance sheet as of December 31, 2012, and the related consolidated statements of income, of comprehensive income, of cash flows (not presented herein) and of shareholders' equity for the year then ended, and in our report dated February 04, 2013, we expressed an unqualified opinion on those consolidated financial statements. In our opinion, the information set forth in the accompanying condensed consolidated balance sheet as of December 31, 2012, is fairly stated in all material respects in relation to the consolidated balance sheet from which it has been derived.

/s/ PricewaterhouseCoopers

**PricewaterhouseCoopers**

Auditores Independentes

Rio de Janeiro, Brazil

April 26, 2013





Petróleo Brasileiro S.A. - Petrobras

Consolidated Statement of Financial Position

March 31, 2013 and December 31, 2012

*(In millions of US Dollars)*

<b>Assets</b>	<b>Note</b>	<b>03.31.2013</b>	<b>12.31.2012</b>	<b>Liabilities</b>	<b>No</b>
<b>Current assets</b>				<b>Current liabilities</b>	
Cash and cash equivalents	5	13,524	13,520	Trade payables	1
Marketable securities	6	9,585	10,431	Current debt	1
Trade and other receivables, net	7.1	11,144	11,099	Finance lease obligations	15
Inventories	8	15,792	14,552	Taxes payable	18
Recoverable taxes	18.1	5,332	5,572	Dividends payable	20
Advances to suppliers		854	927	Employee compensation (payroll, profit sharing and related charges)	
Others		1,814	1,693	Pension and medical benefits	1
		<b>58,045</b>	<b>57,794</b>	Others	
<b>Non-current assets</b>				<b>Non-current liabilities</b>	
<b>Long-term receivables</b>				<b>Non-current liabilities</b>	
Trade and other receivables, net	7.1	4,272	4,441	Non-current debt	1
Marketable securities	6	184	176	Finance lease obligations	15
Judicial deposits	27.2	2,823	2,696	Deferred taxes	18
Deferred taxes	18.2	8,999	8,535	Pension and medical benefits	1
Other tax assets	18.1	5,406	5,223	Provisions for legal proceedings	2
Advances to suppliers		3,060	3,156	Provision for decommissioning costs	1
Others		1,949	1,887	Others	
		<b>26,693</b>	<b>26,114</b>		
<b>Investments</b>	9.2	5,838	6,106		
<b>Property, plant and equipment</b>	10	214,457	204,901		
<b>Intangible assets</b>	11	40,241	39,739	<b>Shareholders' equity</b>	2

<b>260,536</b>	<b>250,746</b>	Share capital
		Additional paid in capital
		Profit reserves