

CHEMBIO DIAGNOSTICS, INC.
 Form 4
 February 20, 2008

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Davis Katherine Lyon

2. Issuer Name and Ticker or Trading Symbol
 CHEMBIO DIAGNOSTICS, INC.
 [cemi]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
 02/15/2008

Director 10% Owner
 Officer (give title below) Other (specify below)

C/O CHEMBIO DIAGNOSTICS, 3661 HORSEBLOCK ROAD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

MEDFORD, NY 11763

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				(A) or (D)	Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Options to purchase Common Stock	\$ 0.53	02/15/2008		D		36,000		06/21/2007	06/21/2012	Common Stock	36,000
Options to purchase Common Stock	\$ 0.53	02/15/2008		D		36,000		06/12/2008	06/21/2012	Common Stock	36,000
Options to purchase Common Stock	\$ 0.53	02/15/2008		D		36,000		06/21/2009	06/21/2012	Common Stock	36,000
Options to purchase Common Stock	\$ 0.53	02/15/2008		D		36,000		06/21/2010	06/21/2012	Common Stock	36,000
Options to purchase Common Stock	\$ 0.53	02/15/2008		D		36,000		06/21/2011	06/21/2012	Common Stock	36,000
Options to purchase Common Stock	\$ 0.48	02/15/2008		A		36,000		02/15/2008	06/21/2012	Common Stock	36,000
Options to purchase Common Stock	\$ 0.48	02/15/2008		A		36,000		06/21/2008	06/21/2012	Common Stock	36,000
Options to purchase	\$ 0.48	02/15/2008		A		36,000		06/21/2009	06/21/2012	Common Stock	36,000

