

CLEVELAND CLIFFS INC  
Form 8-K  
June 30, 2008

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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported):

June 26, 2008

Cleveland-Cliffs Inc

(Exact name of registrant as specified in its charter)

Ohio

1-8944

34-1464672

(State or other jurisdiction  
of incorporation)

(Commission  
File Number)

(I.R.S. Employer  
Identification No.)

1100 Superior Avenue, Cleveland, Ohio

44114-2544

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code:

216-694-5700

Not Applicable

Former name or former address, if changed since last report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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**Item 8.01 Other Events.**

On June 26, 2008, Portman Limited ("Portman") filed with the Australian Stock Exchange an announcement concerning the recent iron ore price settlement by Rio Tinto Limited as follows:

P  
Portman  
Limited

ACN 007 871 892  
ABN 22 007 871 892  
MEDIA RELEASE  
Level 11  
The Quadrant  
1 William Street  
Perth 6000  
Western Australia  
GPO Box W2017  
Perth, 6001  
Tel: 61 8 9426 3333  
Fax: 61 8 9426 3344

**Portman Comments on Rio Tinto Price Settlement**

Following the recent announcement by Rio Tinto Limited that Hamersley Iron had reached agreement with China's Baosteel on the price for Hamersley fine and lump ores for the contract year 1 April 2008, Portman Limited is notifying its existing Chinese customers that fine and lump ore prices will increase by 79.88% and 96.50% respectively from the 2007 price, commencing 1 January 2008 or 1 April 2008 depending on the relevant contract year.

/s/ D. Price

Duncan Price  
Chief Executive Officer

For further enquiries please contact:

Mr Duncan Price  
Chief Executive Officer  
Tel: (08) 9426 3333

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

*June 30, 2008*

Cleveland-Cliffs Inc

By: *George W. Hawk, Jr.*

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*Name: George W. Hawk, Jr.*

*Title: General Counsel and Secretary*