

KFOURI FERNANDO

Form 4

December 01, 2005

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
KFOURI FERNANDO

(Last) (First) (Middle)

C/O BUNGE LTD., 50 MAIN
STREET

(Street)

WHITE PLAINS, NY 10606

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
Symbol
Bunge LTD [BG]

3. Date of Earliest Transaction
(Month/Day/Year)
11/29/2005

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)

Managing Director-Foods

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price		
Common Stock	11/29/2005		M		13,333	A	\$ 16	0	D
Common Stock	11/29/2005		F		6,564	D	\$ 53.2618	0	D
Common Stock	11/29/2005		S		6,769	D	\$ 53.2618	0	D
Common Stock	11/29/2005		M		10,000	A	\$ 21.61	0	D
Common Stock	11/29/2005		F		5,629	D	\$ 53.2618	0	D

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Common Stock	11/29/2005	S	4,371	D	\$ 53.2618	0	D
Common Stock	11/29/2005	M	8,667	A	\$ 25.22	0	D
Common Stock	11/29/2005	F	3,647	D	\$ 53.2618	0	D
Common Stock	11/29/2005	S	2,305	D	\$ 53.2618	6,927	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 16	11/29/2005		M	13,333	<u>(1)</u> 08/03/2011	Common Stock 13,333
Employee Stock Option (right to buy)	\$ 21.61	11/29/2005		M	10,000	<u>(2)</u> 05/24/2012	Common Stock 10,000
Employee Stock Option (right to buy)	\$ 25.22	11/29/2005		M	8,667	<u>(3)</u> 03/13/2013	Common Stock 13,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KFOURI FERNANDO C/O BUNGE LTD. 50 MAIN STREET WHITE PLAINS, NY 10606			Managing Director-Foods	

Signatures

/s/ Thomas F. Albert, Attorney
in Fact

12/01/2005

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) This option vested in three equal installments on August 3, 2002, 2003 and 2004.
- (2) This option vested in three equal installments on May 24, 2003, 2004 and 2005.
- (3) This option vests in three equal installments on March 13, 2004, 2005 and 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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