

AVID TECHNOLOGY INC  
 Form 4  
 December 20, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**Rastogi Sharad**

(Last) (First) (Middle)  
 1825 OAK AVENUE  
 (Street)

MENLO PARK, CA 94025

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

**AVID TECHNOLOGY INC [AVID]**

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 12/18/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 VP of Corporate Development

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)		
				(A) or (D)	Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities Acquired	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8) Code	(A) or Disposed of (D) (Instr. 3, 4, and 5)	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 48	12/18/2007	D <sup>(1)</sup>		50,000		<u>(1)</u>	12/31/2013	Common Stock	50,000
Employee Stock Option (right to buy)	\$ 48	12/18/2007	A <sup>(1)</sup>	50,000			<u>(1)</u>	12/31/2013	Common Stock	50,000
Employee Stock Option (right to buy)	\$ 65.81	12/18/2007	D <sup>(2)</sup>		6,000		<u>(2)</u>	02/17/2015	Common Stock	6,000
Employee Stock Option (right to buy)	\$ 65.81	12/18/2007	A <sup>(2)</sup>	6,000			<u>(2)</u>	02/17/2015	Common Stock	6,000
Employee Stock Option (right to buy)	\$ 40.95	12/18/2007	D <sup>(3)</sup>		30,000		<u>(3)</u>	09/02/2015	Common Stock	30,000
Employee Stock Option (right to buy)	\$ 40.95	12/18/2007	A <sup>(3)</sup>	30,000			<u>(3)</u>	09/02/2015	Common Stock	30,000
Employee Stock Option (right to buy)	\$ 33.86	12/18/2007	D <sup>(4)</sup>		16,215		<u>(4)</u>	02/23/2017	Common Stock	16,215
Employee Stock Option (right to buy)	\$ 33.86	12/18/2007	A <sup>(4)</sup>	16,215			<u>(4)</u>	02/23/2017	Common Stock	16,215

