

Starck Daniel J
 Form 4
 December 27, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2015
 Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Starck Daniel J

(Last) (First) (Middle)
 2010 MAIN STREET SUITE 600
 (Street)

IRVINE, CA 92614

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
 CORVEL CORP [CRVL]

3. Date of Earliest Transaction (Month/Day/Year)
 12/23/2011

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
 CEO/President/COO

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	12/23/2011		M		\$ 25.3	21,099	D
Common Stock	12/23/2011		F(1)		\$ 50.74	21,074	D
Common Stock	12/23/2011		F(1)		\$ 50.74	21,065	D
Common Stock	12/23/2011		M		\$ 25.1	23,461	D
Common Stock	12/23/2011		F(1)		\$ 50.74	22,276	D

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Common Stock	12/23/2011	F ⁽¹⁾	444	D	\$ 50.74	21,832	D
Common Stock	12/23/2011	M	1,792	A	\$ 32.44	23,624	D
Common Stock	12/23/2011	F ⁽¹⁾	1,145	D	\$ 50.74	22,479	D
Common Stock	12/23/2011	F ⁽¹⁾	237	D	\$ 50.74	22,242	D
Common Stock	12/23/2011	M	4,167	A	\$ 30	26,409	D
Common Stock	12/23/2011	F ⁽¹⁾	2,463	D	\$ 50.74	23,946	D
Common Stock	12/23/2011	F ⁽¹⁾	624	D	\$ 50.74	23,322	D
Common Stock	12/23/2011	M	2,313	A	\$ 25.82	25,635	D
Common Stock	12/23/2011	F ⁽¹⁾	1,177	D	\$ 50.74	24,458	D
Common Stock	12/23/2011	F ⁽¹⁾	416	D	\$ 50.74	24,042	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 25.1	12/23/2011		M	2,396	<u>(2)</u>	02/04/2013	Common Stock	2,396

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Non-Qualified Stock Option (right to buy)	\$ 25.3	12/23/2011	M	52	(2)	10/29/2012	Common Stock	52
Non-Qualified Stock Option (right to buy)	\$ 25.82	12/23/2011	M	2,313	(2)	11/03/2013	Common Stock	2,313
Non-Qualified Stock Option (right to buy)	\$ 30	12/23/2011	M	4,167	(2)	08/14/2013	Common Stock	4,167
Non-Qualified Stock Option (right to buy)	\$ 32.44	12/23/2011	M	1,792	(2)	05/06/2013	Common Stock	1,792

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Starck Daniel J 2010 MAIN STREET SUITE 600 IRVINE, CA 92614			CEO/President/COO	

Signatures

By: Richard J. Schweppe For: Daniel J.
Starck 12/27/2011

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares delivered in payment of the option exercise price and/or tax liability incident to the option exercise.
- (2) Exercisable as to 25% of shares one year following grant date with the remaining shares exercisable in 36 equal monthly installments thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.