

ARROW ELECTRONICS INC
Form 4
March 15, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DUVAL DANIEL W

2. Issuer Name and Ticker or Trading Symbol
ARROW ELECTRONICS INC
[ARW]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)

Director 10% Owner
 Officer (give title below) Other (specify below)

ARROW ELECTRONICS, INC., 50
MARCUS DRIVE

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(Street)
MELVILLE, NY 11747

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Common Stock	03/13/2007		M ⁽¹⁾	A	\$ 27.8125	29,200	D
Common Stock	03/13/2007		S ⁽¹⁾	D	\$ 38.76	29,100	D
Common Stock	03/13/2007		S ⁽¹⁾	D	\$ 38.75	29,000	D
Common Stock	03/13/2007		S ⁽¹⁾	D	\$ 38.74	28,900	D
Common Stock	03/13/2007		S ⁽¹⁾	D	\$ 38.72	28,300	D

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Common Stock	03/13/2007	<u>S(1)</u>	400	D	\$ 38.71	27,900	D
Common Stock	03/13/2007	<u>S(1)</u>	100	D	\$ 38.7	27,800	D
Common Stock	03/13/2007	<u>S(1)</u>	300	D	\$ 38.69	27,500	D
Common Stock	03/13/2007	<u>S(1)</u>	100	D	\$ 38.68	27,400	D
Common Stock	03/13/2007	<u>S(1)</u>	100	D	\$ 38.67	27,300	D
Common Stock	03/13/2007	<u>S(1)</u>	100	D	\$ 38.63	27,200	D
Common Stock	03/13/2007	<u>S(1)</u>	400	D	\$ 38.62	26,800	D
Common Stock	03/13/2007	<u>S(1)</u>	100	D	\$ 38.61	26,700	D
Common Stock	03/13/2007	<u>S(1)</u>	100	D	\$ 38.6	26,600	D
Common Stock	03/13/2007	<u>S(1)</u>	200	D	\$ 38.58	26,400	D
Common Stock	03/13/2007	<u>S(1)</u>	300	D	\$ 38.57	26,100	D
Common Stock	03/13/2007	<u>S(1)</u>	300	D	\$ 38.56	25,800	D
Common Stock	03/13/2007	<u>S(1)</u>	100	D	\$ 38.55	25,700	D
Common Stock	03/13/2007	<u>S(1)</u>	100	D	\$ 38.54	25,600	D
Common Stock	03/13/2007	<u>S(1)</u>	100	D	\$ 38.53	25,500	D
Common Stock	03/13/2007	<u>S(1)</u>	100	D	\$ 38.4	25,400	D
Common Stock	03/13/2007	<u>S(1)</u>	400	D	\$ 38.39	25,000	D
Common Stock	03/13/2007	<u>S(1)</u>	600	D	\$ 38.37	24,400	D
Common Stock	03/13/2007	<u>S(1)</u>	200	D	\$ 38.33	24,200	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	8. Amount or Number of Shares
Non-Employee Directors Plan Stock Option (right to buy)	\$ 27.8125	03/13/2007		M ⁽¹⁾	5,000	05/15/1998 05/15/2007	Common Stock	5,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DUVAL DANIEL W ARROW ELECTRONICS, INC. 50 MARCUS DRIVE MELVILLE, NY 11747	X			

Signatures

Lori McGregor,
Attorney-in-fact
03/15/2007

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This transaction was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on February 27, 2007

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.