



this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

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Section 1 Registrant's Business and Operations

Item 1.01 Entry into a Material Definitive Agreement.

On January 12, 2018, Allegiant Travel Company (the "Company") and Scott M. Allard entered into a separation agreement in connection with Mr. Allard's resignation as executive vice president and chief information officer of the Company as of December 19, 2017. Under the terms of the separation agreement, Mr. Allard is entitled to a \$250,000 lump sum severance payment and payment for shares of restricted stock which would have vested during the first half of 2018 (5,464 shares). The payment is to be based on a stock price of \$156.28 per share, which is the average closing price of the Company's stock over the three trading days prior to the execution date of the separation agreement. As a result, the Company will pay Mr. Allard approximately \$854,000 with regard to these shares of unvested restricted stock. The separation agreement includes certain restrictions on competition, solicitation of employees and protection of confidential information.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, Allegiant Travel Company has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: January 12, 2018 ALLEGIANT TRAVEL  
COMPANY

By: /s/ Scott Sheldon  
Name: Scott Sheldon  
Title: Chief Financial Officer