

NORTHRIM BANCORP INC
 Form 4
 January 04, 2017

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Beedle Joseph M

2. Issuer Name and Ticker or Trading Symbol
 NORTHRIM BANCORP INC
 [NRIM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 3111 C STREET
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 01/03/2017

Director 10% Owner
 Officer (give title below) Other (specify below)
 Chairman, President & CEO

ANCHORAGE, AK 99503

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	01/03/2017		M ⁽¹⁾		2,992	A	\$ 16.28
Common Stock	01/03/2017		F		1,559	D	\$ 31.25
Common Stock	01/03/2017		M ⁽¹⁾		3,456	A	\$ 18.13
Common Stock	01/03/2017		F		2,479	D	\$ 31.25
Common Stock	01/03/2017		M ⁽¹⁾		4,216	A	\$ 18.4

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Common Stock	01/03/2017	F	3,049	D	\$ 31.25	42,036	D
Common Stock	01/03/2017	M ⁽¹⁾	6,529	A	\$ 20.35	48,565	D
Common Stock	01/03/2017	F	4,909	D	\$ 31.25	43,656	D
Common Stock	01/03/2017	M ⁽¹⁾	5,537	A	\$ 23.74	49,193	D
Common Stock	01/03/2017	F	4,569	D	\$ 31.25	44,624	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Iso Employee Stock Option (Right to Buy)	\$ 16.28	01/03/2017		M	2,992	11/18/2010	11/18/2019	Common Stock	2,992
Nso Employee Stock Option (Right to Buy)	\$ 18.13	01/03/2017		M	3,456	11/16/2011	11/16/2020	Common Stock	3,456
Nso Employee Stock	\$ 18.4	01/03/2017		M	4,216	11/16/2012	11/16/2021	Common Stock	4,216

Option (Right to Buy)									
Nso Employee Stock Option (Right to Buy)	\$ 20.35	01/03/2017	M	6,529	11/14/2013	11/14/2022	Common Stock	6,529	
Nso Employee Stock Option (Right to Buy)	\$ 23.74	01/03/2017	M	5,537	10/23/2014	10/23/2023	Common Stock	5,537	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Beedle Joseph M 3111 C STREET ANCHORAGE, AK 99503	X		Chairman, President & CEO	

Signatures

/s/ Joseph M.
Beedle

01/04/2017

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The acquisition of the shares, as adjusted for dividends, through the exercise of the stock option under the Northrim BanCorp, Inc. Stock Option Plan is exempt pursuant to Section 16(b) of the Securities Exchange Act of 1934.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.