

CERIDIAN CORP /DE/
Form 4
November 09, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
LEMAY RONALD T

(Last) (First) (Middle)

OCTOBER CAPITAL, LLC, 1901 W. 47TH PLACE

(Street)

WESTWOOD, KS 66205

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
CERIDIAN CORP /DE/ [CEN]

3. Date of Earliest Transaction (Month/Day/Year)
11/09/2007

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount (D) Price | | |
| Common Stock | 11/09/2007 | | D | | 23,832 (1) \$ 36 0 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares | |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |
| Director Stock Option (Right to Buy) | \$ 24.6 | 11/09/2007 | | D | 8,000 | 05/11/2009 ⁽²⁾ | 05/11/2011 ⁽²⁾ | Common Stock | 8,000 |
| Director Stock Option (Right to Buy) | \$ 20.42 | 11/09/2007 | | D | 4,000 | 11/24/2001 | 05/24/2011 ⁽²⁾ | Common Stock | 4,000 |
| Director Stock Option (Right to Buy) | \$ 22.25 | 11/09/2007 | | D | 4,000 | 11/22/2002 | 05/22/2012 ⁽²⁾ | Common Stock | 4,000 |
| Director Stock Option (Right to Buy) | \$ 16.06 | 11/09/2007 | | D | 4,000 | 11/21/2003 | 05/21/2013 ⁽²⁾ | Common Stock | 4,000 |
| Director Stock Option (Right to Buy) | \$ 20.86 | 11/09/2007 | | D | 5,387 | 11/22/1998 | 05/22/2008 ⁽²⁾ | Common Stock | 5,387 |
| Director Stock Option (Right to Buy) | \$ 21.64 | 11/09/2007 | | D | 4,000 | 11/12/2004 | 05/12/2014 ⁽²⁾ | Common Stock | 4,000 |
| Director Stock Option (Right to Buy) | \$ 19.07 | 11/09/2007 | | D | 4,000 | 11/26/2005 | 05/26/2015 ⁽²⁾ | Common Stock | 4,000 |

| | | | | | | | | |
|--|----------|------------|---|-------|------------|---------------------------|-----------------|------|
| Director Stock Option (Right to Buy) | \$ 17.87 | 11/09/2007 | D | 5,387 | 11/25/2000 | 05/25/2010 ⁽²⁾ | Common Stock | 5,38 |
| Director Stock Option (Right to Buy) | \$ 26.31 | 11/09/2007 | D | 5,387 | 11/20/1999 | 05/20/2009 ⁽²⁾ | Common Stock | 5,38 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| LEMAY RONALD T OCTOBER CAPITAL, LLC 1901 W. 47TH PLACE WESTWOOD, KS 66205 | X | | | |

Signatures

/s/ William E. McDonald, Attorney-in-fact, pursuant to a power of attorney as previously filed with the SEC 11/09/2007

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Pursuant to the Agreement and Plan of Merger dated as of May 30, 2007, and amended as of July 30, 2007, by and among the Issuer, Foundation Holdings, Inc. and Foundation Merger Sub, Inc., a wholly owned subsidiary of Foundation Holdings, Inc. (the "Merger Agreement"), on November 9, 2007, immediately upon the effectiveness of the merger of Foundation Merger Sub, Inc. with and into the Issuer (the "Merger"), each of the 10,846 shares of Issuer's common stock and 12,986 shares of restricted Issuer's common stock, were cancelled and converted into the right to receive \$36.00 in cash, without interest, and less any applicable withholding taxes.
- (1) Pursuant to the Merger Agreement, each outstanding stock option to acquire Issuer's common stock, whether vested or not vested, that remained outstanding as of the effective time of the Merger was cancelled and converted into the right to receive a cash payment equal to the number of shares of Issuer's common stock underlying the option multiplied by the amount (if any) by which \$36.00 exceeds the applicable exercise price of the option, less any applicable withholding taxes.
- (2)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.