

Advanced Emissions Solutions, Inc.  
 Form 4  
 January 05, 2016

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Sjostrom Sharon

2. Issuer Name and Ticker or Trading Symbol  
 Advanced Emissions Solutions, Inc.  
 [ADES]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
 9135 S. RIDGELINE BLVD.,  
 SUITE 200, C/O ADVANCED  
 EMISSIONS SOLUTIONS, INC.  
 (Street)

3. Date of Earliest Transaction  
 (Month/Day/Year)  
 01/01/2016

\_\_\_\_ Director  
 Officer (give title below)  
 \_\_\_\_ 10% Owner  
 \_\_\_\_ Other (specify below)  
 Chief Product Officer

HIGHLANDS RANCH, CO 80129  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
				(A) or (D)	Price			
				Code	V	Amount		
Common Stock	01/01/2016		F	590 <sup>(1)</sup>	D	7.07 <sub>(2)</sub>	44,432	D
Common Stock	01/02/2016		F	359 <sup>(3)</sup>	D	7.07 <sub>(2)</sub>	44,073	D
Common Stock	01/02/2016		F	599 <sup>(4)</sup>	D	7.07 <sub>(2)</sub>	43,474 <sup>(5)</sup>	D



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- (4) Represents the shares withheld to satisfy the minimum statutory tax withholding obligations upon the vesting of 1,607 shares issued under the 2007 Plan pursuant to the 2015 Long Term Incentive Plan.
- (5) Of the amount shown, 16,532 shares are held in the qualified pension plan account of the reporting person and 8,334 shares are restricted stock (not fully vested and subject to certain repurchase rights under the 2007 Plan).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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