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KAUFMAN JEFFREY

Form 5

December 05, 2008

OMB APPROVAL FORM 5 **OMB** UNITED STATES SECURITIES AND EXCHANGE COMMISSION 3235-0362 Number: Washington, D.C. 20549 Check this box if January 31, Expires: no longer subject 2005 to Section 16. Estimated average ANNUAL STATEMENT OF CHANGES IN BENEFICIAL Form 4 or Form burden hours per 5 obligations OWNERSHIP OF SECURITIES response... 1.0 may continue. See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 1(b). Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported 30(h) of the Investment Company Act of 1940 Form 4 Transactions Reported 1. Name and Address of Reporting Person * 2. Issuer Name and Ticker or Trading 5. Relationship of Reporting Person(s) to Issuer **KAUFMAN JEFFREY** Symbol **PUTNAM HIGH INCOME** (Check all applicable) SECURITIES FUND [pcf] (Middle) 3. Statement for Issuer's Fiscal Year Ended (Last) (First) Director 10% Owner X_ Officer (give title _X_ Other (specify (Month/Day/Year) below) below) 08/31/2008 Mgr. Dir. of Putnam, issuer's / indirect parent PUTNAM INVESTMENTS. ONE holding co. POST OFFICE SQUARE (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Reporting Filed(Month/Day/Year) (check applicable line) BOSTON, MAÂ 02109 _X_ Form Filed by One Reporting Person Form Filed by More than One Reporting (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 5. Amount of 1. Title of 2. Transaction Date 2A. Deemed 4. Securities 6. Ownership 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction Acquired (A) or Securities Form: Direct Indirect (Instr. 3) Code Disposed of (D) Beneficially (D) or Beneficial (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned at end Indirect (I) Ownership of Issuer's (Instr. 4) (Instr. 4) (A) Fiscal Year or (Instr. 3 and 4) Amount (D) Price

the form displays a currently valid OMB control number.

Reminder: Report on a separate line for each class of

securities beneficially owned directly or indirectly.

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. | 6. Date Exercisable and | 7. Title and |
|-------------|------------|---------------------|--------------------|-------------|--------|-------------------------|--------------|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transaction | Number | Expiration Date | Amount of |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

Persons who respond to the collection of information

contained in this form are not required to respond unless

8. Price of 9. Derivative of

SEC 2270

(9-02)

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D So B O

Is Fi

| Security (Instr. 3) | or Exercise Price of Derivative Security | any (Month/Day/Year) | Code (Instr. 8) | of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | erivative ecurities cquired A) or isposed f (D) nstr. 3, | | Underlying Securities (Instr. 3 and 4) | Security (Instr. 5) |
|------------------------|--|-------------------------|-----------------|---|--|--------------------|--|------------------------|
| | | | | (A) (D) | Date Exercisable | Expiration Date | Title Amount or Number of Shares | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | |
|--------------------------------|---------------|-----------|----------------------------------|-----------------|--|--|
| • | Director | 10% Owner | Officer | Other | | |
| KAUFMAN JEFFREY | | | | | | |
| PUTNAM INVESTMENTS | â | Â | Mgr. Dir. of Putnam, issuer's | indirect parent | | |
| ONE POST OFFICE SQUARE | A | A | A Mgi. Dii. oi Fuulani, issuel s | holding co. | | |
| BOSTON, MA 02109 | | | | | | |

Signatures

Jeffrey Kaufman 12/05/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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