

Teacher's Pet, Inc.
Form 10-Q
August 16, 2010

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 10-Q

(Mark One)

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

For the quarterly period ended: June 30, 2010

Or

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

For the transition period from _____ to _____

Commission File Number: 333-138944

TEACHER'S PET, INC.

(Exact name of registrant as specified in its charter)

Nevada

20-1681362

(State or other jurisdiction of incorporation or (I.R.S. Employer Identification No.)
organization)

1000 N. Green Valley Parkway, Suite
440-484

Henderson, Nevada

89074

(Address of principal executive offices)

(Zip Code)

(702) 879-8565

(Registrant's telephone number, including area code)

(Former name, former address and former fiscal year, if changed since last report)

Indicate by check mark whether the issuer (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the past 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days.

Yes No

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files). Yes

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No

Indicate by check mark whether the Registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See the definitions of "large accelerated filer," "accelerated filer" and "smaller reporting company" in Rule 12b-2 of the Exchange Act.:

Large accelerated filer Accelerated filer
Non-accelerated filer Smaller reporting company
(Do not check if a smaller reporting company)

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act)
Yes No

Indicate the number of shares outstanding of each of the issuer's classes of common stock, as of the latest practicable date:

Common Stock, \$0.001 par value	51,607,500 shares
(Class)	(Outstanding as at August 13, 2010)

TEACHER'S PET, INC.
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For the period ended June 30, 2010

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PART I – FINANCIAL INFORMATION

Unaudited Financial Statements

The accompanying unaudited financial statements have been prepared in accordance with generally accepted accounting principles for interim financial reporting and pursuant to the rules and regulations of the Securities and Exchange Commission ("Commission"). While these statements reflect all normal recurring adjustments which are, in the opinion of management, necessary for fair presentation of the results of the interim period, they do not include all of the information and footnotes required by generally accepted accounting principles for complete financial statements. For further information, refer to the financial statements and footnotes thereto, which are included in the Company's Annual Report on Form 10-K previously filed with the Commission on April 1, 2010.

Teacher's Pet, Inc.
(a Development Stage Company)
Condensed Balance Sheets
(unaudited)

	June 30, 2010	December 31, 2009
Current assets:		
Cash	\$2,269	\$2,194
Total current assets	\$2,269	\$2,194
Computer equipment, net of accumulated depreciation of \$4,567 and \$4,192 as of 6/30/2010 and 12/31/2009, respectively		
	239	614
Total assets	\$2,508	\$2,808
Liabilities and Stockholders' Equity (Deficit)		
Current liabilities:		
Accounts payable	\$1,800	\$1,550
Note payable – related party	6,040	-
Total current liabilities	7,840	1,550
Stockholders' equity		
Common stock, \$0.001 par value, 1,125,000,000 shares authorized, 51,607,500 shares issued and outstanding	51,608	51,608
Additional paid-in capital	(8,832)	(12,332)
(Deficit) accumulated during development stage	(48,108)	(38,018)
Total stockholders' equity (deficit)	(5,332)	1,258
Total liabilities and stockholders' equity (deficit)	\$2,508	\$2,808

The accompanying notes are an integral part of these financial statements.

Teacher's Pet, Inc.
(a Development Stage Company)
Condensed Statements of Operations
(unaudited)

	Three months ended		Six months ended		September
	June 30,		June 30,		17, 2004
	2010	2009	2010	2009	(Inception) to June 30, 2010
Revenue	\$50	\$-	\$200	\$-	\$200
Cost of sales	-	-	-	-	-
Gross profit	50	-	200	-	200
Expenses:					
Depreciation expense	163	279	375	558	4,567
General and administrative expenses	1,875	1,300	9,915	4,550	42,227
Total expenses	2,038	1,579	10,290	5,108	46,794
Operating loss	(1,988)	(1,579)	(10,090)	(5,108)	(46,594)
Other expenses:					