BARRANTES CHARLES E

Form 4

January 27, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations

may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

1. Name and Address of Reporting Person * BARRANTES CHARLES E

(First) (Middle)

39 EAST UNION STREET

(Street)

PASADENA, CA 91103

2. Issuer Name and Ticker or Trading Symbol

General Finance CORP [GFN]

3. Date of Earliest Transaction (Month/Day/Year)

01/26/2010

4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

OMB APPROVAL

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2005

0.5

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Number:

Expires:

response...

Estimated average

burden hours per

Director 10% Owner X_ Officer (give title Other (specify below) below)

Chief Financial Officer

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

(City) (State) (Zip)

1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) (Instr. 3)

Execution Date, if (Month/Day/Year)

3. TransactionAcquired (A) or Code

Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

4. Securities

5. Amount of Securities Beneficially Owned Following Reported

6. Ownership Form: Direct (D) or Indirect Beneficial (T) (Instr. 4)

7. Nature of Indirect Ownership (Instr. 4)

Transaction(s) (Instr. 3 and 4)

Code V Amount (D) Price

(A)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Conversion Security or Exercise

3. Transaction Date 3A. Deemed (Month/Day/Year)

Execution Date, if any

4. 5. Number of TransactionDerivative Code Securities

6. Date Exercisable and **Expiration Date** (Month/Day/Year)

7. Title and Amount of **Underlying Securities** (Instr. 3 and 4)

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| (Instr. 3) | Price of Derivative Security | | (Month/Day/Year) | (Instr. 8) | Acquired (A Disposed of (Instr. 3, 4, 5) | (D) | | | | |
|--------------------------------------|------------------------------------|------------|------------------|------------|--|-----|---------------------|--------------------|-----------------|----------------------------|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount of Number of Shares |
| Stock Option (Right to Buy) | \$ 7.3 | 09/10/2006 | | A | 65,000 (1) | | 09/11/2007 | 09/10/2016 | Common Stock | 65,000 |
| Stock Option (Right to Buy) | \$ 7.3 | 09/10/2006 | | A | 160,000 | | 09/11/2007 | 09/10/2016 | Common Stock | 160,00 |
| Stock Option (Right to Buy) | \$ 1.28 | 01/26/2010 | | A | 20,000 | | 09/30/2011 | 01/26/2020 | Common Stock | 20,000 |

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

BARRANTES CHARLES E 39 EAST UNION STREET PASADENA, CA 91103

Chief Financial Officer

Signatures

Charles E. 01/27/2010 Barrantes

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock option vests in five equal installments beginning September 11, 2007.

Stock option vests 100% on the first anniversary of the latest date that all of the following conditions has been satisfied: (i) the Company and each of its subsidiaries have completed fiscal year 2010 and have been in compliance with all of the covenants governing their indebtedness throughout fiscal year 2010, and (ii) the audited financial statements of the Company and its subsidiaries have been approved by the Audit Committee and the Compensation Committee of the Company

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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