

ORMAT TECHNOLOGIES, INC.  
Form 3  
July 21, 2014

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|  |         |                                      |  |  |
|--|---------|--------------------------------------|--|--|
| 1. Name and Address of Reporting Person *      |         | 2. Date of Event Requiring Statement | 3. Issuer Name <b>and</b> Ticker or Trading Symbol                     |  |
| Â Argas Shlomi                                 |         | (Month/Day/Year)                     | ORMAT TECHNOLOGIES, INC. [ORA]   |  |
| (Last)   | (First) | (Middle)                             | 07/09/2014   |  |
| C/O ORMAT TECHNOLOGIES, INC., Â 6225 NEIL ROAD |         |                                      | 4. Relationship of Reporting Person(s) to Issuer                       | 5. If Amendment, Date Original Filed(Month/Day/Year) |
| (Street)                                       |         |                                      | (Check all applicable)   |  |
|  |         |                                      | <input type="checkbox"/> Director                                      | <input type="checkbox"/> 10% Owner                   |
|  |         |                                      | <input checked="" type="checkbox"/> Officer                            | <input type="checkbox"/> Other                       |
|  |         |                                      | (give title below)   | (specify below)                                      |
|  |         |                                      | V.P., Projects   |  |
| RENO, Â NV Â 89511                             |         |                                      | 6. Individual or Joint/Group Filing(Check Applicable Line)             |  |
| (City)   | (State) | (Zip)                                | <input checked="" type="checkbox"/> Form filed by One Reporting Person |  |
|  |         |                                      | <input type="checkbox"/> Form filed by More than One Reporting Person  |  |

**Table I - Non-Derivative Securities Beneficially Owned**

|                                    |  |   |  |
|------------------------------------|--|---|--|
| 1. Title of Security<br>(Instr. 4) | 2. Amount of Securities Beneficially Owned<br>(Instr. 4) | 3. Ownership Form:<br>Direct (D)<br>or Indirect (I)<br>(Instr. 5) | 4. Nature of Indirect Beneficial Ownership<br>(Instr. 5) |
|------------------------------------|--|---|--|

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

|   |   |  |  |   |  |
|---|---|--|--|---|--|
| 1. Title of Derivative Security<br>(Instr. 4) | 2. Date Exercisable and Expiration Date<br>(Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security<br>(Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security:<br>Direct (D) | 6. Nature of Indirect Beneficial Ownership<br>(Instr. 5) |
|   | Date Exercisable  | Expiration Date  | Title  | Amount or Number of                                     |  |

|                             |            |            |              | Shares                |          | or Indirect<br>(I)<br>(Instr. 5) |   |
|-----------------------------|------------|------------|--------------|-----------------------|----------|----------------------------------|---|
| Stock Option (Right to Buy) | 04/09/2008 | 04/09/2016 | Common Stock | 4,000 <sup>(1)</sup>  | \$ 34.13 | D                                | Â |
| Stock Option (Right to Buy) | 04/08/2010 | 04/08/2015 | Common Stock | 7,000 <sup>(2)</sup>  | \$ 45.78 | D                                | Â |
| Stock Appreciation Right    | 03/19/2011 | 03/19/2016 | Common Stock | 11,000 <sup>(2)</sup> | \$ 26.84 | D                                | Â |
| Stock Appreciation Right    | 04/16/2012 | 04/16/2017 | Common Stock | 12,000 <sup>(2)</sup> | \$ 29.95 | D                                | Â |
| Stock Appreciation Right    | 03/31/2013 | 03/31/2018 | Common Stock | 15,000 <sup>(3)</sup> | \$ 25.65 | D                                | Â |
| Stock Appreciation Right    | 04/02/2014 | 04/02/2019 | Common Stock | 15,000 <sup>(4)</sup> | \$ 20.13 | D                                | Â |
| Stock Appreciation Right    | 06/04/2015 | 06/04/2019 | Common Stock | 40,000 <sup>(5)</sup> | \$ 23.34 | D                                | Â |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                  |       |
|--|---------------|-----------|------------------|-------|
|  | Director      | 10% Owner | Officer          | Other |
| Argas Shlomi<br>C/O ORMAT TECHNOLOGIES, INC.<br>6225 NEIL ROAD<br>RENO, NV 89511 | Â             | Â         | Â V.P., Projects | Â     |

## Signatures

/s/ Ety Rosner 07/21/2014

\*\*Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) All of the stock options are fully vested and exercisable.

(2) All of the stock appreciation rights are fully vested and exercisable.

(3) Stock appreciation rights to purchase 3,750 shares of common stock vested and became fully exercisable on March 31, 2013, stock appreciation rights to purchase 3,750 shares of common stock vested and became fully exercisable on March 31, 2014, and stock appreciation rights to purchase 7,500 shares of common stock will vest and become fully exercisable on March 31, 2015.

(4) Stock appreciation rights to purchase 3,750 shares of common stock vested and became fully exercisable on April 2, 2014, stock appreciation rights to purchase 3,750 shares of common stock will vest and become fully exercisable on April 2, 2015, and stock appreciation rights to purchase 7,500 shares of common stock will vest and become fully exercisable on April 2, 2016.

(5) Stock options to purchase 10,000, 10,000 and 20,000 shares of common stock will vest and become fully exercisable on June 4, 2015, 2016 and 2017, respectively.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

## Edgar Filing: ORMAT TECHNOLOGIES, INC. - Form 3

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