

BROWN FORMAN CORP  
 Form 4  
 June 05, 2007

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**BAREUTHER JAMES L**

2. Issuer Name and Ticker or Trading Symbol  
**BROWN FORMAN CORP [BFA, BFB]**

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
**850 DIXIE HIGHWAY**  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**06/01/2007**

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 EVP, COO; Brown-Forman Bev.

**LOUISVILLE, KY 40210**  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Class A Common <sup>(1)</sup>	06/01/2007		A		2,915	A	\$ 0
Class B Common					13,714		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable      Expiration Date	Title      Amount or Number of Shares
Non-Qualified Stock Option (right to buy) <u>(2)</u>	\$ 29.88					05/01/2001      04/30/2008	Class B Common      8,165
Non-Qualified Stock Option (right to buy) <u>(2)</u>	\$ 30.37					05/01/2002      04/30/2009	Class B Common      11,984
Non-Qualified Stock Option (right to buy) <u>(2)</u>	\$ 48.78					05/01/2006      08/31/2007	Class B Common      615
Non-Qualified Stock Option (right to buy) <u>(2)</u>	\$ 24.6					05/01/2003      04/30/2010	Class B Common      17,796
Non-Qualified Stock Option (right to buy) <u>(2)</u>	\$ 33.34					05/01/2004      04/30/2011	Class B Common      11,908
Non-Qualified Stock Option (right to buy) <u>(2)</u>	\$ 31.33					05/01/2005      04/30/2012	Class B Common      8,659
Non-Qualified Stock Option (right to buy) <u>(2)</u>	\$ 38.27					05/01/2006      04/30/2013	Class B Common      13,610
Non-Qualified Stock Option (right to buy)	\$ 45.44					05/01/2007      04/30/2014	Class B Common      11,319

(2)

Stock					
Appreciation	\$ 57.74	05/01/2008	04/30/2015	Class B Common	9,780
Right <u>(2)</u>					
Stock					
Appreciation	\$ 70.63	05/01/2009	04/30/2016	Class B Common	10,934
Right <u>(2)</u>					

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
BAREUTHER JAMES L 850 DIXIE HIGHWAY LOUISVILLE, KY 40210			EVP, COO; Brown-Forman Bev.	

## Signatures

Diane M. Barhorst, Attn in Fact for: James L.  
Bareuther

06/05/2007

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person was awarded these shares of restricted stock under the Brown-Forman Omnibus Compensation Plan, based on the Company's fiscal 2007 performance.
- (2) All outstanding derivative security amounts and exercise prices were adjusted on April 5, 2007, the record date for the Issuer's May 10, 2007 special distribution in partial liquidation of its consumer durables business segment.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.