

Stinnett Thomas C
Form 4
March 17, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Stinnett Thomas C

2. Issuer Name and Ticker or Trading Symbol
S Y BANCORP INC [SYBT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
3814 ROCK BAY DRIVE

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
03/15/2011

____ Director
 Officer (give title below)
____ 10% Owner
____ Other (specify below)
Executive Vice President

LOUISVILLE, KY 40245

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock				(A) or (D)	1,706.943	D	
Common Stock				(A) or (D)	3,768.8603 <u>(1)</u>	I	by 401k/ESOP-fbo Thomas Stinnett

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Option (right to buy)	\$ 16					12/27/2002 12/27/2011	Common Stock 1,470
Option (right to buy)	\$ 18.619					12/17/2003 12/17/2012	Common Stock 1,470
Option (right to buy)	\$ 20.1714					12/16/2004 12/16/2013	Common Stock 1,780
Option (right to buy)	\$ 22.8095					12/14/2005 12/14/2014	Common Stock 2,410
Option (right to buy)	\$ 24.0667					01/17/2007 01/17/2016	Common Stock 3,150
Option (right to buy)	\$ 26.83					02/20/2008 02/20/2017	Common Stock 3,000
Stock Appreciation Right	\$ 23.37					02/19/2009 02/19/2018	Common Stock 2,200
Stock Appreciation Right	\$ 22.14					02/17/2010 02/17/2019	Common Stock 2,000
Stock Appreciation Right	\$ 21.03					02/16/2011 02/16/2020	Common Stock 2,000
Stock Appreciation Right	\$ 23.76	03/15/2011		A	2,823	03/15/2012 03/15/2021	Common Stock 2,823

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other

Stinnett Thomas C
3814 ROCK BAY DRIVE
LOUISVILLE, KY 40245

Executive Vice President

Signatures

//Thomas C.
Stinnett

03/17/2011

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 2010 employer annual match & esop contribution

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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