

Edgar Filing: PBF Logistics LP - Form 8-K

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

(b) Departure of Director.

On December 21, 2017, George E. Ogden, a member of the Audit Committee and the Conflicts Committee of the Board of Directors (the “Board”) of its general partner, PBF Logistics GP LLC (“PBFX GP”) of PBF Logistics LP (the “Partnership”) informed the Board of his resignation effective as of December 28, 2017 (the “Effective Date”). Mr. Ogden’s resignation was not the result of any disagreement with PBFX GP, the Partnership or the Board.

(d) Election of Director.

On December 28, 2017, the Partnership announced the appointment of Ms. Karen B. Davis as an independent director to the Board of PBFX GP as of the Effective Date. Ms. Davis most recently served as Executive Vice President and Chief Financial Officer of Western Refining, Inc. and its affiliated entities, Western Refining Logistics LP and Northern Tier Energy, LP, through May 2017. During her career, Ms. Davis has served in various chief financial officer and financial reporting officer positions with various public and private companies throughout the United States.

Ms. Davis will serve as a member of the Board’s Audit Committee and Conflicts Committee. The Board determined that Ms. Davis meets the independence requirements under the rules of The New York Stock Exchange and the Partnership’s independence standards, and that there are no transactions between the Partnership and Ms. Davis that would require disclosure under Item 404(a) of Regulation S-K.

Ms. Davis will participate in the Partnership’s compensation program for its non-employee, outside directors, including a pro-rated annual cash retainer of \$50,000 and an initial \$50,000 grant of phantom units of the Partnership’s long term incentive plan as of the Effective Date. In addition, the Partnership will enter into its standard form of indemnification agreement with Ms. Davis.

The press release announcing Ms. Davis’ election is furnished as Exhibit 99.1 to this Current Report on Form 8-K. Exhibit 99.1 shall not be deemed to be “filed” for the purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the “Exchange Act”), and will not be incorporated by reference into any filing under the Securities Act or the Exchange Act, unless specifically identified therein as being incorporated therein by reference.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

Exhibit No. Description

99.1 Press release dated December 28, 2017.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

PBF Logistics LP
PBF Logistics GP
By: LLC, its general
partner

Date: December 28, 2017 By: /s/ Trecia Canty
Trecia Canty
Authorized Officer